MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part-I

(Rs. in Lacs)

(Rs. in Lacs)

Standalone							Consolidated					
Quarter Ended			Nine Months Ended		Year Ended	Particulars	Quarter Ended			Nine Months Ended		Year Ended
31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
Unaudited			Unaudited		Audited		Unaudited			Unaudited		Audited
						1. Income from Operations						
30300.42	28978.29	29810.91	86939.32	86023.62	117631.65	(a) Net Sales/Income from Operations (Net of Excise Duty)	45998.09	41843.21	56893.87	141912.40	143829.95	207399.19
175.80	183.61	180.03	609.20	530.88	734.86	(b) Other Operating Income	853.03	1060.02	180.03	2821.85	530.88	3507.59
30476.22	29161.90	29990.94	87548.52	86554.50	118366.51	**Total Income from Operations (Net)**	46851.12	42903.23	57073.90	144734.25	144360.83	210906.78
						2. Expenses						
24207.42	22679.34	22430.84	66776.82	65897.26	89651.90	(a) Cost of materials consumed	27614.71	23327.86	30672.72	84366.84	82350.91	127981.53
(751.23)	(573.68)	1101.04	(896.73)	450.41	717.74	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(249.91)	(120.77)	2984.83	(769.61)	898.86	1512.81
939.57	993.87	955.06	2927.40	2834.51	4123.88	(c) Employee benefits expense	2344.69	2241.81	2293.15	6695.92	6310.55	8729.72
568.41	556.61	544.46	1685.92	1629.71	2169.46	(d) Depreciation and amortisation expense	3332.90	2788.29	2601.38	8845.56	7845.01	10522.71
3919.59	3858.42	3738.71	12265.91	12341.80	16882.95	(e) Other expenses	8858.80	8291.60	9704.70	27005.35	28456.27	36025.93
28883.76	27514.56	28770.11	82759.32	83153.69	113545.93	**Total Expenses**	41901.19	36528.79	48256.78	126144.06	125861.60	184772.70
1592.46	1647.34	1220.83	4789.20	3400.81	4820.58	**3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	4949.93	6374.44	8817.12	18590.19	18499.23	26134.08
589.39	1127.69	1302.52	2552.77	4288.18	4898.21	4. Other Income	392.15	150.70	213.88	648.63	806.65	953.66
2181.85	2775.03	2523.35	7341.97	7688.99	9718.79	**5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	5342.08	6525.14	9031.00	19238.82	19305.88	27087.74
836.42	661.87	883.73	2431.83	2462.68	3697.71	6. Finance Costs	1285.32	1414.98	1373.84	3969.84	3913.99	5472.20
1345.43	2113.16	1639.62	4910.14	5226.31	6021.08	**7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	4056.76	5110.16	7657.16	15268.98	15391.89	21615.54
(424.77)	443.93	239.10	201.55	2145.19	2585.14	8. Exceptional Items (+Loss/-Gain)	(378.40)	584.28	149.19	462.26	2966.07	3192.28
1770.20	1669.23	1400.52	4708.59	3081.12	3435.94	**9. Profit/(Loss) from ordinary activities before tax (7-8)**	4435.16	4525.88	7507.97	14806.72	12425.82	18423.26
482.00	417.97	290.00	1437.86	706.00	685.14	10. Tax expense	498.78	440.19	864.15	1523.86	1296.20	1482.55
1288.20	1251.26	1110.52	3270.73	2375.12	2750.80	**11. Net Profit/(Loss) for the period (9-10)**	3936.38	4085.69	6643.82	13282.86	11129.62	16940.71
0.00	0.00	0.00	0.00	0.00	0.00	12. Minority Interest	(41.88)	(32.04)	(19.90)	(79.15)	(84.09)	(82.05)
1288.20	1251.26	1110.52	3270.73	2375.12	2750.80	**13. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates**	3978.26	4117.73	6663.72	13362.01	11213.71	17022.76

1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
					50807.76	15. Reserves excluding Revalution Reserve as per balance sheet of previous accounting year						126172.19
						16. Debenture Redemption Reserve (included in Item No.19 above)						
						17. Earnings per share (before / after Extra ordinary items) (of Rs 2/- each) (Not annualised):						
1.97	1.91	1.69	4.99	3.62	4.20	Basic & Diluted	6.07	6.28	10.17	20.39	17.11	25.98

Part-II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

						A. PARTICULARS OF SHAREHOLDING						
						1. Public shareholding						
24278110	24278110	24278110	24278110	24278110	24278110	- Number of shares	24278110	24278110	24278110	24278110	24278110	24278110
37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	- Percentage of Shareholding	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%
						2. Promoters and Promoter Group Shareholding						
						a) Pledged /Encumbered						
-	-	-	-	-	-	- Number of shares	-	-	-	-	-	-
-	-	-	-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	-	-	-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
						b) Non-encumbered						
41255940	41255940	41255940	41255940	41255940	41255940	- Number of shares	41255940	41255940	41255940	41255940	41255940	41255940
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	- Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%

Particulars	Quarter Ended 31st December, 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	Nil

MANAKSIA LIMITED * 8/1, Lal Bazar St. * Kolkata 700001

Manaksia Ltd
Segmentwise Revenue, Results and Capital Employed
For the quarter and Nine Months ended 31st December, 2013

(Rs. in Lacs)

Standalone							Consolidated					
Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended
31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013	Particulars	31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
Unaudited			Unaudited		Audited		Unaudited			Unaudited		Audited
						Segment Revenue (Net of Taxes)						
4951.22	4558.96	2145.99	13960.05	7745.65	14311.46	a) Packaging Products	10536.42	10731.09	6539.29	31008.37	18809.37	28696.29
753.90	2125.97	2112.57	4461.35	6443.97	11042.58	b) Mosquito Coil	753.90	2125.97	2112.57	4461.35	6443.97	11042.58
23692.31	21623.45	25437.69	66158.04	72039.11	91966.19	c) Metal Products	34477.27	29165.51	45714.62	105180.12	117065.39	166383.50
1079.29	1169.20	1113.47	3316.69	2237.56	3221.09	d) Others	1084.03	1196.34	3526.20	4432.02	3953.89	6959.22
30476.72	**29477.58**	**30809.72**	**87896.13**	**88466.29**	**120541.32**	**Total**	**46851.62**	**43218.91**	**57892.68**	**145081.86**	**146272.62**	**213081.59**
0.50	**315.68**	**818.78**	**347.61**	**1911.79**	**2174.81**	Less : Inter Segment Revenue	**0.50**	**315.68**	**818.78**	**347.61**	**1911.79**	**2174.81**
30476.22	**29161.90**	**29990.94**	**87548.52**	**86554.50**	**118366.51**	**Net Sales/Income from operations**	**46851.12**	**42903.23**	**57073.90**	**144734.25**	**144360.83**	**210906.78**
						Segment Results						
						Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :						
363.46	427.89	38.12	1113.28	430.56	855.33	a) Packaging Products	1202.77	1869.74	1060.23	4774.65	2900.35	3929.77
21.75	161.53	162.39	337.92	883.77	1366.46	b) Mosquito Coil	21.75	161.53	162.39	337.92	883.77	1366.46
1639.94	1485.84	1280.64	4106.33	3152.47	4150.27	c) Metal Products	4355.30	4811.68	5687.41	14028.66	13858.40	19993.27
278.44	374.82	379.49	1171.52	748.48	1109.81	d) Others	252.92	361.74	2691.07	1592.42	2921.98	3659.83
2303.59	**2450.08**	**1860.64**	**6729.05**	**5215.28**	**7481.87**	**Total**	**5832.74**	**7204.69**	**9601.10**	**20733.65**	**20564.50**	**28949.33**
836.42	661.87	883.73	2431.83	2462.68	3697.71	Less : Interest	1285.32	1414.98	1373.84	3969.84	3913.99	5472.20
1467.17	1788.21	976.91	4297.22	2752.60	3784.16		4547.42	5789.71	8227.26	16763.81	16650.51	23477.13
189.47	134.54	300.09	474.14	698.06	940.71	Add : Interest (Income)	170.83	126.65	30.78	379.15	434.93	630.45
1656.64	1922.75	1277.00	4771.36	3450.66	4724.87		4718.25	5916.36	8258.04	17142.96	17085.44	24107.58
311.21	(190.41)	(362.62)	(138.78)	(1775.65)	(1296.21)	Less : Other un-allocable expenditure net of un-allocable (income)	661.49	806.20	600.88	1873.98	1693.55	2492.04
1345.43	**2113.16**	**1639.62**	**4910.14**	**5226.31**	**6021.08**	**Total Profit before Exceptional Items & Tax**	**4056.76**	**5110.16**	**7657.16**	**15268.98**	**15391.89**	**21615.54**
(424.77)	443.93	239.10	201.55	2145.19	2585.14	Less : Exceptional Items (+Loss/-Gain)	(378.40)	584.28	149.19	462.26	2966.07	3192.28
1770.20	**1669.23**	**1400.52**	**4708.59**	**3081.12**	**3435.94**	**Total Profit before Tax**	**4435.16**	**4525.88**	**7507.97**	**14806.72**	**12425.82**	**18423.26**
						Capital Employed (Segment Assets - Segment Liabilities)						
13705.44	13682.87	12801.48	13705.44	12801.48	13634.15	a) Packaging Products	26209.34	31675.71	31235.60	26209.34	31235.60	30627.37
6889.40	6764.56	6780.37	6889.40	6780.37	7794.73	b) Mosquito Coil	6889.40	6764.56	6780.37	6889.40	6780.37	7794.73
31729.33	30704.86	24024.18	31729.33	24024.18	26472.43	c) Metal Products	140928.93	129506.62	125293.05	140928.93	125293.05	120415.40
7717.62	6807.98	5450.81	7717.62	5450.81	5230.34	d) Others	7717.62	6815.70	5464.86	7717.62	5464.86	5215.27
21424.82	16346.07	33319.96	21424.82	33319.96	20566.79	e) Investments,Unallocable and Projects in Progress	11593.42	8979.40	21663.05	11593.42	21663.05	8880.57
81466.61	**74306.34**	**82376.80**	**81466.61**	**82376.80**	**73698.44**	**Total**	**193338.71**	**183741.99**	**190436.93**	**193338.71**	**190436.93**	**172933.34**

MANAKSIA LIMITED
8/1, Lal Bazar St.
Kolkata 700 001

Notes

1 The working results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th February 2014.

2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.

3 Due to continued volatility in the value of Rupee against the US Dollar and other foreign currencies during the quarter under review, the loss/gain arising out of foreign exchange fluctuations items has been considered as exceptional item.

4 The shareholders of the Company in the Court Convened Meeting held on 7th January 2014, pursuant to the directives dated 13th November 2013 of Hon'ble High at Calcutta, has approved with requisite majority the Scheme of Arrangement (Scheme) under provisions of Sections 391 to 394 of the Companies Act, 1956 (Act) for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings of the Company on a going-concern basis w.e.f. appointed date i.e. 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd . In terms of the requirement of the Scheme, the shareholders of the Company, pursuant to provisions of Section 78 read with Section 101 to 103 of the Act, in Extra Ordinary General Meeting held on 7th January 2014 has also approved by requisite majority reduction in Securities Premium Reserve Account. In compliance with the requirements of SEBI Circular dated 4th February 2013 read with Circular dated 21st May 2013, the Scheme has also been approved by the public shareholders on 21st January 2014 through postal ballot and e-voting by majority. The Company has filed further petitions with Hon'ble High Court for sanction of the Scheme, which would be effective from the appointed date i.e. 1st October 2013 after receipt of requisite approvals including sanction of Hon'ble High Court at Calcutta.

5 Figures for the previous periods are re-stated /re-grouped/ re-arranged , wherever considered necessary.

6 Standalone & Consolidated Unaudited Financial results of the Company for the quarter and nine months ended 31st December 2013 is available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 14.02.2014

B K AGRAWAL
Managing Director

MANAKSIA LIMITED Kolkata 700 001 8/1, Lal Bazar St.

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagogreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.