

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

Part-I

Standalone				Consolidated					(Rs. in Laacs)
QUARTER ENDED		YEAR ENDED		QUARTER ENDED					YEAR ENDED
31st March 2014	31st December 2013	31st March 2013	31st March 2014	31st March 2013	31st March 2014	31st December 2013	31st March 2013	31st March 2014	31st March 2013
Audited (Also refer Note 2)	Unaudited	Audited (Also refer Note 2)	Audited	Audited (Also refer Note 2)	Audited (Also refer Note 2)	Unaudited	Audited (Also refer Note 2)	Audited	Audited
1. Income from Operations									
33517.35	30300.42	31608.03	120456.67	117631.65		57583.39	63569.24		207399.19
299.49	175.80	203.99	908.69	734.86		787.84	853.03		3507.59
33816.84	30476.22	31812.02	121365.36	118366.51		58371.23	64266.79		210906.78
2. Expenses									
26064.26	24207.42	23754.65	92841.08	89651.90		37057.84	43351.46		127981.53
250.94	(751.23)	267.33	(645.79)	717.74		(334.49)	613.94		1512.81
943.00	939.57	1289.37	3870.40	4123.88		2101.22	2419.17		8729.72
563.29	568.41	539.75	2249.21	2169.46		2885.36	2677.70		10522.71
5054.26	3919.59	4541.15	17320.17	16882.95		9364.59	7562.21		36025.93
32875.75	28883.76	30392.25	115635.07	113545.93		51074.52	56624.48		184772.70
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)									
941.09	1592.46	1419.77	5730.29	4820.58		7296.71	7642.31		26134.08
378.14	589.39	610.03	2930.91	4898.21		228.65	139.54		953.66
1319.23	2181.85	2029.80	8661.20	9718.79		7525.36	7781.85		27087.74
945.98	836.42	1235.03	3377.81	3697.71		1554.52	1558.21		5472.20
373.25	1345.43	794.77	5283.39	6021.08		5970.84	6223.64		21615.54
(167.31)	(424.77)	439.95	34.24	2585.14		487.45	226.21		3192.28
540.56	1770.20	354.82	5249.15	3435.94		5483.39	5997.43		18423.26
88.64	482.00	(20.86)	1526.50	685.14		201.73	186.35		1482.55
451.92	1288.20	375.68	3722.65	2750.80		5281.66	5811.08		16940.71
						2.33	2.04		(82.05)
451.92	1288.20	375.68	3722.65	2750.80		5279.33	5809.04		17022.76
13. Net Profit/(Loss) after taxes & minority interest									



1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
0.69	1.97	1.12	5.68	4.20	1310.68	1310.68	1310.68	1310.68	1310.68
Part-II									
14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)									
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year									
16. Earnings per share (before / after Extra ordinary items) (of Rs 2/- each) (Not annualised):									
Basic & Diluted									
8.06	6.07	8.87	28.45	25.98					

A. PARTICULARS OF SHAREHOLDING									
1. Public shareholding									
- Number of shares									
24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110
37.05	37.05	37.05	37.05	37.05	37.05	37.05	37.05	37.05	37.05
2. Promoters and Promoter Group Shareholding									
a) Pledged / Encumbered									
- Number of shares									
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total share capital of the company)									
b) Non-encumbered									
- Number of shares									
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total share capital of the company)									
41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940
100	100	100	100	100	100	100	100	100	100
62.95	62.95	62.95	62.95	62.95	62.95	62.95	62.95	62.95	62.95

Particulars	Year Ended 31st March 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil



Standalone					Consolidated					
QUARTER ENDED			YEAR ENDED		Particulars	QUARTER ENDED			YEAR ENDED	
31st March 2014	31st December 2013	31st March 2013	31st March 2014	31st March 2013		31st March 2014	31st December 2013	31st March 2013	31st March 2014	
Audited (Also refer Note 2)	Unaudited	Audited (Also refer Note 2)	Audited	Audited		Audited (Also refer Note 2)	Unaudited	Audited (Also refer Note 2)	Audited	
3874.33	4951.22	6580.08	17834.38	14311.46	Segment Revenue (Net of Taxes)					
1642.72	753.90	4598.61	6104.07	11042.58	a) Packaging Products	7578.80	10536.42	9886.92	38587.17	
25634.50	23692.31	19903.50	91792.54	91966.19	b) Mosquito Coil	1542.72	753.90	4598.61	6104.07	
2667.45	1079.29	992.85	5984.14	3221.09	c) Metal Products	46783.52	34477.27	47038.95	151963.64	
33819.00	30476.72	32075.04	121715.13	120541.32	d) Others	2368.35	1084.03	3005.33	166383.50	
2.16	0.50	263.02	349.77	2,174.81	Total	58373.39	46851.62	64529.81	213081.59	
33816.84	30476.22	31812.02	121365.36	118366.51	Less : Inter Segment Revenue	2.16	0.50	263.02	349.77	
					Net Sales/Income from operations	58371.23	46851.12	64266.79	210906.78	
					Segment Results					
162.59	363.46	424.77	1275.87	855.33	Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :					
9.26	21.75	482.69	347.18	1366.46	a) Packaging Products	816.12	1202.77	1029.42	5590.77	
1073.60	1639.94	997.80	5179.93	4150.27	b) Mosquito Coil	9.26	21.75	482.69	347.18	
734.46	278.44	361.33	1905.98	1109.81	c) Metal Products	5748.01	4355.30	6134.87	19776.67	
1979.91	2303.59	2266.59	8708.96	7481.87	d) Others	1573.01	252.92	737.84	3165.43	
945.98	836.42	1235.03	3377.81	3697.71	Total	8146.40	5832.74	8384.82	28880.05	
1033.93	1467.17	1031.56	5331.15	3784.16	Less : Interest	1554.52	1285.32	1558.21	5524.36	
268.60	189.47	242.65	742.74	940.71	Add : Interest (Income)	6591.88	4547.42	6826.61	23355.69	
1302.53	1656.64	1274.21	6073.89	4724.87	Less : Other un-allocable expenditure	304.08	170.83	195.52	683.23	
929.28	311.21	479.44	790.50	(1296.21)	Net of un-allocable (income)	6895.96	4718.25	7022.13	24038.92	
373.25	1345.43	794.77	5283.39	6021.08	Total Profit before Exceptional Items & Tax	925.12	661.49	798.49	2799.10	
(167.31)	(424.77)	439.95	34.24	2585.14	Less : Exceptional Items	5970.84	4056.76	6223.64	21239.82	
540.56	1770.20	354.82	5249.15	3435.94	Total Profit before Tax	487.45	(378.40)	226.21	949.71	
					Capital Employed (Segment Assets - Segment Liabilities)	5483.39	4435.16	5997.43	20290.11	
14276.04	13705.44	13634.15	14276.04	13634.15	a) Packaging Products	31259.03	26209.34	30627.37	31259.03	
7316.97	6889.40	7794.73	7316.97	7794.73	b) Mosquito Coil	7316.97	6889.40	7794.73	7316.97	
30349.36	31729.33	26472.43	30349.36	26472.43	c) Metal Products	142542.76	140928.93	120415.40	142542.76	
8482.88	7717.62	5230.34	8482.88	5230.34	d) Others	7696.21	7717.62	5215.27	7696.21	
16514.01	21424.82	20566.79	16514.01	20566.79	e) Investments, Unallocable and Projects in Progress	9747.07	11593.42	8880.57	9747.07	
76939.26	81466.61	73698.44	76939.26	73698.44	Total	198562.04	193338.71	172933.34	172933.34	

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	As at 31st March 2014 (Audited)	As at 31st March 2013 (Audited)	As at 31st March 2014 (Audited)	As at 31st March 2013 (Audited)
EQUITY AND LIABILITIES				
(a) Share capital	1,310.68	1,310.68	1,310.68	1,310.68
(b) Reserves and surplus	145,676.16	126,172.20	53,219.75	50,807.80
Sub-total - Shareholders' funds	146,986.84	127,482.88	54,530.43	52,118.48
Minority Interest	1,049.54	1,108.47		
Non-current liabilities				
(a) Long-term borrowings	14,036.01	13,032.49	7,140.08	10,710.27
(b) Deferred tax liabilities (net)	5,561.23	5,558.01	4,895.65	4,810.14
(c) Long-term provisions	636.12	675.58	619.37	675.58
Sub-total - Non-current liabilities	20,233.36	19,266.08	12,655.10	16,195.99
Current liabilities				
(a) Short-term borrowings	30,928.42	30,849.15	24,690.74	13,372.76
(b) Trade payables	28,697.60	23,178.75	13,762.84	12,266.62
(c) Other current liabilities	13,519.26	13,526.65	7,803.31	7,679.70
(d) Short-term provisions	634.80	840.82	362.40	560.44
Sub-total - Current liabilities	73,780.08	68,395.37	46,619.29	33,879.52
TOTAL - EQUITY AND LIABILITIES	242,049.82	216,252.80	113,804.82	102,193.99
ASSETS				
Non-current assets				
(a) Fixed assets	87,380.27	89,326.71	34,983.31	34,662.91
(b) Non-current investments	17.06	17.06	6,934.50	6,934.50
(c) Long-term loans and advances	269.62	224.67	269.62	224.67
Sub-total - Non-current assets	87,666.95	89,568.44	42,187.43	41,822.08
Current assets				
(a) Current investments	-	196.00		
(b) Inventories	67,778.53	52,009.15	28,443.62	21,855.13
(c) Trade receivables	24,919.90	31,139.55	31,009.09	24,207.61
(d) Cash and cash equivalents	5,177.23	3,492.47	1,940.17	203.46
(e) Short-term loans and advances	56,507.21	39,847.19	10,224.51	14,105.71
Sub-total - Current assets	154,382.87	126,684.36	71,617.39	60,371.91
TOTAL - ASSETS	242,049.82	216,252.80	113,804.82	102,193.99



Notes

- 1 The financial results of the Company for the year ended 31st March 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May 2014.
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Due to continued volatility in the value of Rupee against the US Dollar and other foreign currencies during the quarter under review, the loss/gain arising out of foreign exchange fluctuations items has been considered as exceptional item.
- 4.1 The shareholders of the Company in the Court Convened Meeting held on 7th January 2014, pursuant to the directives dated 13th November 2013 of Hon'ble High at Calcutta, have approved with requisite majority the Scheme of Arrangement (Scheme) under provisions of Sections 391 to 394 of the Companies Act, 1956 (Act) for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings of the Company on a going-concern basis w.e.f. appointed date i.e. 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. respectively. In terms of the requirement of the Scheme, the shareholders of the Company, pursuant to the provisions of Section 78 read with Sections 101 to 103 of the Act, in Extra Ordinary General Meeting held on 7th January 2014 have also approved by requisite majority, reduction in Securities Premium Reserve Account. In compliance with the requirements of SEBI Circular dated 4th February 2013 read with Circular dated 21st May 2013, the Scheme has also been approved by the public shareholders on 21st January 2014 through postal ballot and e-voting by majority. The Hon'ble High Court at Calcutta has vide its order dated 24.03.2014 approved the Scheme, which would become effective from the appointed date i.e. 1st October 2013 after receipt of the order of the Hon'ble High Court at Calcutta and filing of the same with Registrar of Companies, West Bengal.
- 4.2 The financial statements have been prepared on a going-concern basis without considering the effect of the Scheme of Arrangement (Scheme) referred herein above in Note No. 4.1. On the Scheme becoming effective the financial statements would be recasted by exclusion of the financials for the period 1st October 2013 to 31st March 2014 in respect of the undertakings being demerged pursuant to the Scheme.
- 5 The Company had paid an Interim Dividend of 100% (Rs 2 per equity share of Rs 2 each) aggregating to Rs 1310.68 lakhs on 19.08.2013. The Board of Directors of the Company has not recommended any further dividend for the financial year
- 6 Figures for the previous periods are re-stated /re-grouped/ re-arranged, wherever considered necessary.
- 7 Standalone & Consolidated Audited Financial results of the Company for the year ended 31st March 2014 is available at Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 30.05.2014




B.K. Agrawal

MANAGING DIRECTOR

DIN-00520558

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiaggogreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.