SRB & Associates
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

1. We have reviewed the accompanying Statement of Standalone & Consolidated Unaudited Financial Results for the quarter and Nine Months ended 31st December, 2016 of **MANAKSIA LIMITED** (the "Company"), and its Subsidiaries. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial Statements based on our Review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In respect of the Consolidated unaudited financial results of the group included in the statement, we did not review revenues of Rs. 21,952.56 & 63,233.96 Lakhs for the Quarter & Nine Months ended 31st December, 2016 respectively, profit after tax (excluding minority interest) of Rs. 2714.56 & 7329.35 Lakhs for the Quarter & Nine Months ended 31st December, 2016 respectively, pertaining to certain subsidiaries whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the consolidated unaudited financial results for the Quarter & Nine Months ended 31st December, 2016, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.

4. Based on our review conducted as stated above, and on consideration of reports of other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone & Consolidated Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015,** Read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SRB & Associates**
Chartered Accountants
Firm's Registration No. 310009E

Place-Kolkata
Date-08th February, 2017

Bisworanjan Sutar
(Partner)
Membership No. 066708

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001
E-mail: info@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

Standalone						Particulars	Consolidated					
QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
31st December, 2016	30th September, 2016	31st December, 2015	31st December, 2016	31st December, 2015	31st March 2016		31st December, 2016	30th September, 2016	31st December, 2015	31st December, 2016	31st December, 2015	31st March 2016
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						1. Income from Operations						
703.98	104.76	463.94	808.74	855.16	1868.75	(a) Net Sales/Income from Operations (Net of Excise Duty)	22656.54	19148.89	24453.58	64042.70	79761.83	109189.45
203.37	205.36	208.65	596.76	502.73	711.90	(b) Other Operating Income	203.37	205.36	208.65	596.76	502.73	711.90
907.35	**310.12**	**672.59**	**1405.50**	**1357.89**	**2580.65**	**Total Income from Operations**	**22859.91**	**19354.25**	**24662.23**	**64639.46**	**80264.56**	**109901.35**
						2. Expenses						
656.47	78.50	389.39	734.97	735.52	1537.47	(a) Cost of materials consumed	13332.56	11152.33	14829.64	35370.93	48502.02	66582.72
-	-	-	-	-	-	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(117.86)	(189.56)	625.25	1093.80	1885.30	(325.19)
126.88	156.69	92.66	395.48	287.35	529.33	(c) Employee benefits expense	1151.18	812.71	1054.07	2771.00	2979.69	4108.05
11.48	11.01	13.41	33.61	51.33	63.57	(d) Depreciation and amortisation expense	1775.57	834.80	1631.39	3671.54	4534.36	5982.45
304.22	230.99	225.82	949.06	521.58	772.31	(e) Other expenses	3418.96	2666.61	4495.64	11760.16	13852.71	21438.46
1099.05	**477.19**	**721.28**	**2113.12**	**1595.78**	**2902.68**	**Total Expenses**	**19560.41**	**15276.89**	**22635.99**	**54667.43**	**71754.08**	**97786.49**
(191.70)	**(167.07)**	**(48.69)**	**(707.62)**	**(237.89)**	**(322.03)**	**3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**3299.50**	**4077.36**	**2026.24**	**9972.03**	**8510.48**	**12114.86**
						4. Other Income						
-	-	-	1894.21	2901.69	2901.69	(a) Dividend Income from subsidiary	-	-	-	-	-	-
60.74	55.39	68.90	174.30	175.07	354.70	(b) Miscellaneous Income	212.96	89.66	90.95	389.43	199.37	391.98
60.74	55.39	68.90	2068.51	3076.76	3256.39	Total Other Income	212.96	89.66	90.95	389.43	199.37	391.98
(130.96)	**(111.68)**	**20.21**	**1360.89**	**2838.87**	**2934.36**	**5. Profit/(Loss) from ordinary activities before finance costs (3+4)**	**3512.47**	**4167.02**	**2117.19**	**10361.46**	**8709.85**	**12506.84**
1.97	2.65	15.29	7.68	34.74	18.56	6. Finance Costs	401.34	433.89	439.40	1101.80	1726.71	2121.37
(132.93)	**(114.33)**	**4.92**	**1353.21**	**2804.13**	**2915.80**	**7. Profit/(Loss) from ordinary activities before tax (7-8)**	**3111.13**	**3733.13**	**1677.79**	**9259.66**	**6983.14**	**10385.47**
-	-	0.76	348.35	484.72	601.08	8. Tax expense	529.50	44.55	5.81	925.45	508.22	1011.98
(132.93)	**(114.33)**	**4.16**	**1004.86**	**2319.41**	**2314.72**	**9. Net Profit/(Loss) for the period (9-10)**	**2581.63**	**3688.58**	**1671.98**	**8334.21**	**6474.92**	**9373.49**
-	-	-	-	-	-	10. Minority Interest	80.42	28.86	3.02	111.16	14.54	49.82
(132.93)	**(114.33)**	**4.16**	**1004.86**	**2319.41**	**2314.72**	**11. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss)**	**2501.21**	**3659.72**	**1668.96**	**8223.05**	**6460.38**	**9323.67**
1310.68	1,310.68	1310.68	1310.68	1310.68	1310.68	12. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
-	-	-	-	-	7711.56	13. Reserves excluding Revalution Reserve as per balance sheet of previous accounting year	-	-	-	-	-	119258.64
						14. Earnings per share (after Extra ordinary items) (of Rs 2/- each) (Not annualised):						
(0.20)	(0.17)	0.01	1.53	3.54	3.53	Basic & Diluted (Rs)	3.82	5.58	2.55	12.55	9.88	14.23

MANAKSIA LTD. ★ KOLKATA ★

Manaksia Ltd
Unaudited Segmentwise Revenue, Result and Capital Employed
For the quarter ended 31st December, 2016

(Rs. in Lacs)

Standalone							Consolidated					
QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
31st December, 2016	30th September, 2016	31st December, 2015	31st December, 2016	31st December, 2015	31st March 2016	Particulars	31st December, 2016	30th September, 2016	31st December, 2015	31st December, 2016	31st December, 2015	31st March 2016
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						Segment Revenue (Net of Taxes)						
-	-	-	-	-	-	a) Packaging Products	6,015.44	4,605.07	6,287.99	15,710.92	17,917.51	24,277.84
-	-	239.69	-	630.91	1,644.49	b) Metal Products	15,937.12	14,439.06	17,941.33	47,523.04	61,620.06	84,687.35
907.35	310.12	432.91	1,405.50	726.99	936.16	c) Others	907.35	310.12	432.91	1,405.50	726.99	936.16
907.35	**310.12**	**672.60**	**1,405.50**	**1,357.90**	**2,580.65**	**Total**	**22,859.91**	**19,354.25**	**24,662.23**	**64,639.46**	**80,264.56**	**109,901.35**
-	-	-	-	-	-	Less : Inter Segment Revenue	-	-	-	-		
907.35	**310.12**	**672.60**	**1,405.50**	**1,357.90**	**2,580.65**	**Net Segment Revenue**	**22,859.91**	**19,354.25**	**24,662.23**	**64,639.46**	**80,264.56**	**109,901.35**
						Segment Results						
						Segment Results (Profit(+)/Loss(-) before Interest & Tax) :						
-	-	-	-	-	-	a) Packaging Products	1,953.83	806.11	747.64	3,439.98	3,447.62	3,732.49
-	-	52.23	-	97.32	299.25	b) Metal Products	1,636.15	3,477.96	1,401.62	7,412.10	5,422.59	8,971.48
43.25	32.00	14.51	73.77	15.63	39.56	c) Others	43.25	32.00	14.51	73.77	15.63	39.56
43.25	**32.00**	**66.74**	**73.77**	**112.95**	**338.81**	**Total**	**3,633.23**	**4,316.07**	**2,163.77**	**10,925.85**	**8,885.84**	**12,743.53**
1.97	2.65	15.29	7.68	34.74	18.56	Less : Interest Expenses	401.34	433.89	439.40	1,101.80	1,726.71	2,121.37
41.28	29.35	51.45	66.09	78.21	320.25		3,231.89	3,882.18	1,724.37	9,824.05	7,159.13	10,622.16
174.21	143.68	46.53	(1,287.12)	(2,725.92)	(2,595.55)	Less : Other un-allocable expenditure net of un-allocable (income)	120.75	149.05	46.58	564.39	175.99	236.69
(132.93)	**(114.33)**	**4.92**	**1,353.21**	**2,804.13**	**2,915.80**	**Total Profit before Tax**	**3,111.13**	**3,733.13**	**1,677.79**	**9,259.66**	**6,983.14**	**10,385.47**
						Segment Assets						
-	-	-	-	-	-	a) Packaging Products	18,746.75	15,798.50	18,636.36	18,746.75	18,636.36	20,680.43
281.27	278.76	231.74	281.27	231.74	1,037.68	b) Metal Products	80,820.30	75,934.38	110,138.88	80,820.30	110,138.88	119,251.47
475.99	424.97	465.49	475.99	465.49	288.56	c) Others	475.99	424.97	465.49	475.99	465.49	288.56
9,802.49	9,617.17	8,348.44	9,802.49	8,348.44	8,209.62	d) Investments,Unallocable and Projects in Progress	3,403.36	3,292.12	4,828.53	3,403.36	4,828.53	3,834.39
-		-										
10,559.76	**10,320.90**	**9,045.67**	**10,559.76**	**9,045.67**	**9,535.86**	**Total**	**103,446.40**	**95,449.97**	**134,069.26**	**103,446.40**	**134,069.26**	**144,054.85**
						Segment Liabilities						
-	-	-	-	-	-	a) Packaging Products	3,143.61	5,922.12	4,041.86	3,143.61	4,041.86	7,551.95
-	-	-	-	-	12.99	b) Metal Products	12,171.01	8,549.23	5,254.57	12,171.01	5,254.57	15,432.80
327.72	-	-	327.72	-	277.04	c) Others	327.72	-	-	327.72	-	277.04
241.08	160.87	153.38	241.08	153.38	223.59	d) Investments,Unallocable and Projects in Progress	241.38	161.02	293.68	241.38	293.68	223.74
-		-										
568.80	**160.87**	**153.38**	**568.80**	**153.38**	**513.62**	**Total**	**15,883.73**	**14,632.37**	**9,590.11**	**15,883.73**	**9,590.11**	**23,485.53**

MANAKSIA LTD. KOLKATA

Notes

1. The financial results of the Company for the quarter ended 31st December 2016 have been reviewed and recomended by the Audit Committee and approved by the Board of Directors of the Company in the meetings held on 08th February 2017.

2. Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.

3. Figures for the previous periods are re-stated/ re-grouped/ re-arranged, wherever considered necessary.

4. Standalone & Consolidated Audited Financial results of the Company for the quater ended 31st December 2016 are available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Company are listed.

For and or Behalf of the Board of Directors

Place : Kolkata
Dated : 08.02.2017

MANAKSIA LTD. KOLKATA

Suresh Kumar Agrawal
Managing Director
DIN- 00520769

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagogreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.