Manaksia Limited
CIN : L74950WB1984PLC038336

Registered Office
'Turner Morrison Building'
6 Lyons Range, 2nd Floor
Kolkata - 700001, INDIA
Phone : +91 33 2231 0055
E-mail : info@manaksia.com
Website : www.manaksia.com

**Sec/Share/044/FY 2025-26** **Date: 14.11.2025**

| | |
|---|---|
| **The Secretary** | **The Manager** |
| **BSE Limited** | **National Stock Exchange of India Limited** |
| New Trading Wing, | Exchange Plaza, C-1, Block "G" |
| Rotunda Building, | 5th floor, Bandra Kurla Complex, |
| PJ Tower, Dalal Street, | Bandra East, |
| Mumbai- 400001 | Mumbai- 400051 |
| **SCRIP CODE: 532932** | **SYMBOL: MANAKSIA** |

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on 14th November, 2025 and disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2025, which commenced at 01:00 P.M. and concluded at 03:00 P.M. have *inter-alia* approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2025. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter and half year ended 30th September, 2025 is enclosed herewith.

This may be treated as compliance with Regulation 30, 33 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars.

We request you to kindly take the above information/ documents on record.

Thanking you,

Yours faithfully,

**For Manaksia Limited**
DEBDIP CHOWDHURY
Digitally signed by DEBDIP CHOWDHURY
Date: 2025.11.14 15:12:24 +05'30'
Debdip Chowdhury
**Company Secretary**

***Encl:*** *As above*

**S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 /9903 /9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

**Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**
**MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Manaksia Limited** ("the Company"), for the quarter ended 30th September, 2025, and for the period from 1st April 2025 to 30th September 2025, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
**CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
Firm Registration No. – 306033E/E300272

Hemant Kumar Lakhotia
Partner
Membership No: 068851
UDIN: 25068851BMIEDN5479
Place: Kolkata
Date: November 14, 2025

S K Agrawal And Co Chartered Accountants LLPIN-AAV-2926 FRN: 306033E / E300272 Kolkata

**S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**
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EMAIL : Info@skagrawal.co.in

**Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**
**MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Manaksia Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2025, and for the period from 1st April 2025 to 30th September 2025, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a) Manaksia Limited
   b) MINL Limited
   c) Dynatech Industries Ghana Limited (Step-down Subsidiary)
   d) Jebba Paper Mills Limited (Step- down Subsidiary)
   e) Manaksia Ferro Industries Limited
   f) Manaksia Overseas Limited
   g) Mark Steels Limited (Step- down Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S K Agrawal And Co Chartered Accountants
LLPIN-AAV-2926
FRN: 306033E / E300272
Kolkata

**S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**
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6. We did not review the interim financial statements / financial information / financial results of two (2) subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 52,198.32 lacs as at 30th September 2025, total revenue of Rs. 12,443.25 lacs and Rs. 23,973.39 lacs, total net profit/ (loss) after tax of Rs. 927.97 lacs and Rs. 2,116.09 lacs and total comprehensive income/(loss) of Rs. 1,150.80 lacs and Rs. 2,498.41 lacs, for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one (1) subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 143.27 lacs as at 30th September 2025, total revenue of Rs. 0.23 lacs and Rs. 0.61 lacs, total net profit/ (loss) after tax of Rs. (14.71) lacs and Rs. (23.22) lacs and total comprehensive income /(loss) of Rs. (14.71) lacs and Rs. (23.22) lacs, for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

   The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
**CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
Firm Registration No. – 306033E/E300272

Hemant Kumar Lakhotia
Partner
Membership No: 068851
UDIN: 25068851BMIEDM7279
Place: Kolkata
Date: November 14, 2025

S K Agrawal And Co Chartered Accountants
LLPIN-AAV-2926
FRN: 306033E / E300272
Kolkata

Manaksia Limited

**Corporate Identity Number: L74950WB1984PLC038336**
Registered office : 6 Lyons Range, 2nd floor, Kolkata - 700001
E-mail: info@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025**

(Rs. in Lacs)

| Standalone | | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED | | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| 30th September 2025 | 30th June 2025 | 30th September 2024 | 30th September 2025 | 30th September 2024 | 31st March 2025 | Particulars | 30th September 2025 | 30th June 2025 | 30th September 2024 | 30th September 2025 | 30th September 2024 | 31st March 2025 |
| Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | | | | | **1. Revenue** | | | | | | |
| 3,754.68 | 3,122.48 | 4,246.26 | 6,877.16 | 5,490.27 | 16,582.69 | (a) Revenue from Operations | 18,999.36 | 17,338.89 | 16,946.90 | 36,338.25 | 27,459.51 | 73,104.83 |
| 316.43 | 286.14 | 253.23 | 602.57 | 571.17 | 963.37 | (b) Other Income | 1,051.33 | 1,365.86 | 1,644.36 | 2,417.19 | 3,754.52 | 5,432.06 |
| **4,071.11** | **3,408.62** | **4,499.49** | **7,479.73** | **6,061.44** | **17,546.06** | **Total Income** | **20,050.69** | **18,704.75** | **18,591.26** | **38,755.44** | **31,214.03** | **78,536.89** |
| | | | | | | **2. Expenses** | | | | | | |
| - | - | - | - | - | - | (a) Cost of materials consumed | 12,101.13 | 9,555.54 | 9,369.72 | 21,656.67 | 14,735.43 | 42,591.98 |
| 3,479.78 | 2,812.21 | 4,030.89 | 6,291.99 | 5,227.49 | 15,679.84 | (b) Purchase of Stock in Trade | 3,479.78 | 2,812.21 | 4,030.89 | 6,291.99 | 5,227.49 | 15,679.84 |
| (25.90) | 25.90 | 0.97 | - | 3.97 | 3.97 | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (71.94) | 1,198.88 | (140.82) | 1,126.94 | 73.60 | (1,950.51) |
| 152.14 | 152.90 | 167.91 | 305.04 | 307.13 | 602.80 | (d) Employee benefits expense | 914.88 | 812.18 | 879.16 | 1,727.06 | 1,722.06 | 3,498.37 |
| 94.00 | 108.43 | 102.93 | 202.43 | 175.43 | 435.24 | (e) Other expenses | 1,875.12 | 1,966.53 | 1,928.79 | 3,841.65 | 3,412.04 | 7,869.27 |
| **3,700.02** | **3,099.44** | **4,302.70** | **6,799.46** | **5,714.02** | **16,721.85** | **Total Expenses** | **18,298.97** | **16,345.34** | **16,067.74** | **34,644.31** | **25,170.62** | **67,688.95** |
| **371.09** | **309.18** | **196.79** | **680.27** | **347.42** | **824.21** | **3. Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (1-2)** | **1,751.72** | **2,359.41** | **2,523.52** | **4,111.13** | **6,043.41** | **10,847.94** |
| 23.48 | 20.85 | 8.43 | 44.33 | 14.00 | 109.63 | 4. Finance Costs | 69.64 | 68.49 | 323.96 | 138.13 | 549.25 | 1,166.59 |
| 5.97 | 5.52 | 3.81 | 11.49 | 7.57 | 21.77 | 5. Depreciation and amortisation expense | 137.95 | 130.94 | 132.95 | 268.89 | 277.30 | 551.86 |
| **341.64** | **282.81** | **184.55** | **624.45** | **325.85** | **692.81** | **6. Profit/(Loss) from ordinary activities before Exceptional Items & tax (3-4-5)** | **1,544.13** | **2,159.98** | **2,066.61** | **3,704.11** | **5,216.86** | **9,129.49** |
| - | - | - | - | - | - | 7. Exceptional Item (Refer Note No. d) | - | - | (38.35) | - | 336.22 | 650.84 |
| **341.64** | **282.81** | **184.55** | **624.45** | **325.85** | **692.81** | **8. Profit/(Loss) from ordinary activities before tax (6-7)** | **1,544.13** | **2,159.98** | **2,104.96** | **3,704.11** | **4,880.64** | **8,478.65** |
| | | | | | | **9. Tax expense** | | | | | | |
| 85.00 | 30.00 | 60.00 | 115.00 | 60.00 | 130.00 | (a) Current Tax | 565.01 | 601.18 | 38.21 | 1,166.19 | 549.50 | 1,876.30 |
| (27.67) | 41.89 | (26.30) | 14.22 | (4.56) | (41.86) | (b) Deferred Tax | (57.15) | 56.63 | 563.44 | (0.52) | 971.09 | 755.59 |
| - | 0.01 | - | 0.01 | | - | (c) Short/(Excess) Provision for Taxation for Earlier Years | (13.04) | (36.61) | - | (49.65) | 0.15 | 34.38 |
| **284.31** | **210.91** | **150.85** | **495.22** | **270.41** | **604.67** | **10. Net Profit/(Loss) for the period (PAT) (8-9)** | **1,049.31** | **1,538.78** | **1,503.31** | **2,588.09** | **3,359.90** | **5,812.38** |
| | | | | | | **11. Other Comprehensive Income (After Tax)** | | | | | | |
| | | | | | | 11.1 (i) Items that will not be reclassified subsequently to profit or loss | | | | | | |
| - | - | - | - | - | 2.31 | (a) Remeasurement Gains/ (Loss) on Post Employment Defined Benefit Plans | 6.60 | - | - | 6.60 | - | 11.38 |
| (0.24) | 0.06 | 0.74 | (0.18) | 1.07 | 0.63 | (b) Gains / (Losses) from Investments in Equity Instruments designated at FVTOCI | 222.59 | 159.55 | 1.32 | 382.14 | (0.29) | 209.23 |
| 0.04 | (0.01) | (0.08) | 0.03 | (0.15) | (0.65) | (ii) Tax on Items that will not be reclassified subsequently to Profit and Loss | (1.62) | (0.01) | (0.08) | (1.63) | (0.15) | (3.07) |
| | | | | | | 11.2 Items that will be reclassified subsequently to profit or loss | | | | | | |
| - | - | - | - | - | - | (a) Foreign Currency Translation Reserve | 2,821.65 | 273.69 | (2,692.21) | 3,095.34 | (5,718.04) | (3,320.75) |
| - | - | - | - | - | - | (b) Others | - | - | - | - | | (307.00) |
| **284.11** | **210.96** | **151.51** | **495.07** | **271.33** | **606.96** | **12. Total Comprehensive Income for the period (10+11)** | **4,098.53** | **1,972.01** | **(1,187.66)** | **6,070.54** | **(2,358.58)** | **2,402.17** |
| | | | | | | **13. Of the Total Comprehensive Income above,** | | | | | | |
| | | | | | | (a) Profit for the year attributable to : | | | | | | |
| - | - | - | - | - | - | (i) Owners of the parent | 1,099.11 | 1,500.43 | 1,463.49 | 2,599.54 | 3,167.28 | 5,597.68 |
| - | - | - | - | - | - | (ii) Non-controlling interests | (49.80) | 38.35 | 39.82 | (11.45) | 192.62 | 214.70 |
| | | | | | | (b) Total comprehensive income attributable to : | | | | | | |
| - | - | - | - | - | - | (i) Owners of the parent | 4,146.85 | 1,933.66 | (1,227.48) | 6,080.51 | (2,551.20) | 2,186.06 |
| - | - | - | - | - | - | (ii) Non-controlling interests | (48.32) | 38.35 | 39.82 | (9.97) | 192.62 | 216.11 |
| 1,310.68 | 1,310.68 | 1,310.68 | 1,310.68 | 1,310.68 | 1,310.68 | 14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-) | 1,310.68 | 1,310.68 | 1,310.68 | 1,310.68 | 1,310.68 | 1,310.68 |
| - | - | - | - | - | 17,232.04 | 15. Other Equity as per Balance Sheet of the previous accounting year | - | - | - | - | - | 55,910.05 |
| | | | | | | 16. Earnings per share (of Rs 2/- each) (Not annualised) | | | | | | |
| 0.43 | 0.32 | 0.23 | 0.76 | 0.41 | 0.92 | Basic and Diluted | 1.68 | 2.29 | 2.23 | 3.97 | 4.83 | 8.54 |

MANAKSIA LIMITED ★ KOLKATA ★

Agrawal And Co Chartered Accountants LLPIN: AAV-2926 FRN: 306033E / E300272 ★ Kolkata ★

Manaksia Limited

**Unaudited Segmentwise Revenue, Result, Assets and Liabilities**
**For the quarter and half year ended 30th September 2025**

(Rs. in Lacs)

| Standalone | | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED | | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| 30th September 2025 | 30th June 2025 | 30th September 2024 | 30th September 2025 | 30th September 2024 | 31st March 2025 | Particulars | 30th September 2025 | 30th June 2025 | 30th September 2024 | 30th September 2025 | 30th September 2024 | 31st March 2025 |
| Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | | | | | **Segment Revenue (Net of Taxes)** | | | | | | |
| 3,718.16 | 3,122.48 | 4,246.26 | 6,840.64 | 5,454.74 | 16,516.76 | a) Metal Products | 16,336.14 | 15,570.78 | 14,138.40 | 31,906.92 | 24,105.22 | 64,727.05 |
| - | - | - | - | - | - | b) Packaging Products | 2,626.70 | 1,768.11 | 2,808.50 | 4,394.81 | 3,318.76 | 8,311.85 |
| 36.52 | - | - | 36.52 | 35.53 | 65.93 | c) Others | 36.52 | - | - | 36.52 | 35.53 | 65.93 |
| **3,754.68** | **3,122.48** | **4,246.26** | **6,877.16** | **5,490.27** | **16,582.69** | **Total** | **18,999.36** | **17,338.89** | **16,946.90** | **36,338.25** | **27,459.51** | **73,104.83** |
| - | - | - | - | - | - | Less : Inter Segment Revenue | - | - | - | - | - | - |
| **3,754.68** | **3,122.48** | **4,246.26** | **6,877.16** | **5,490.27** | **16,582.69** | **Net Segment Revenue** | **18,999.36** | **17,338.89** | **16,946.90** | **36,338.25** | **27,459.51** | **73,104.83** |
| | | | | | | **Segment Results** | | | | | | |
| | | | | | | Segment Results (Profit(+)/Loss(-) before Interest & Tax) : | | | | | | |
| 278.43 | 248.89 | 191.23 | 527.32 | 196.38 | 753.25 | a) Metal Products | 383.06 | 1,054.15 | 310.90 | 1,437.21 | 2,338.23 | 5,090.99 |
| - | - | - | - | - | - | b) Packaging Products | 412.59 | 127.25 | 174.28 | 539.84 | 149.01 | 711.64 |
| 8.14 | (0.26) | (0.88) | 7.88 | 9.56 | 18.30 | c) Others | 8.14 | (0.26) | (0.88) | 7.88 | 9.56 | 18.30 |
| **286.57** | **248.63** | **190.35** | **535.20** | **205.94** | **771.55** | **Total** | **803.79** | **1,181.14** | **484.30** | **1,984.93** | **2,496.80** | **5,820.93** |
| 71.50 | 66.38 | 60.69 | 137.88 | 91.58 | 355.98 | Add : Interest Income | 762.32 | 737.37 | 1,440.32 | 1,499.69 | 2,703.09 | 2,563.57 |
| 23.48 | 20.85 | 8.43 | 44.33 | 14.00 | 109.63 | Less : Interest Expenses | 69.64 | 68.49 | 323.96 | 138.13 | 549.25 | 1,166.59 |
| 334.59 | 294.16 | 242.61 | 628.75 | 283.52 | 1,017.90 | | 1,496.47 | 1,850.02 | 1,600.66 | 3,346.49 | 4,650.64 | 7,217.91 |
| (7.05) | 11.35 | 58.06 | 4.30 | (42.33) | 325.09 | Less : Other un-allocable expenditure net of un-allocable (income) | (47.66) | (309.96) | (465.95) | (357.62) | (566.22) | (1,911.58) |
| - | - | - | - | - | - | Less : Exceptional Item (Refer Note No. 2) | - | - | (38.35) | - | 336.22 | 650.84 |
| **341.64** | **282.81** | **184.55** | **624.45** | **325.85** | **692.81** | **Total Profit/(Loss) before Tax** | **1,544.13** | **2,159.98** | **2,104.96** | **3,704.11** | **4,880.64** | **8,478.65** |
| | | | | | | **Segment Assets** | | | | | | |
| 5,090.03 | 6,333.01 | 5,629.44 | 5,090.03 | 5,629.44 | 6,972.36 | a) Metal Products | 37,074.14 | 35,145.26 | 24,417.44 | 37,074.14 | 24,417.44 | 36,122.55 |
| - | - | - | - | - | - | b) Packaging Products | 3,325.32 | 2,767.19 | 3,043.95 | 3,325.32 | 3,043.95 | 2,322.86 |
| - | 25.90 | - | - | - | 31.24 | c) Others | - | 25.90 | - | - | - | 31.24 |
| 16,684.21 | 16,819.81 | 16,538.54 | 16,684.21 | 16,538.54 | 16,547.37 | d) Investments,Unallocable and Projects in Progress | 35,035.76 | 32,896.96 | 36,929.50 | 35,035.76 | 36,929.50 | 32,887.68 |
| **21,774.24** | **23,178.72** | **22,167.98** | **21,774.24** | **22,167.98** | **23,550.97** | **Total** | **75,435.22** | **70,835.31** | **64,390.89** | **75,435.22** | **64,390.89** | **71,364.33** |
| | | | | | | **Segment Liabilities** | | | | | | |
| 2,512.10 | 3,959.18 | 3,709.39 | 2,512.10 | 3,709.39 | 4,779.90 | a) Metal Products | 8,207.27 | 7,973.47 | 8,199.43 | 8,207.27 | 8,199.43 | 10,302.64 |
| - | - | - | - | - | - | b) Packaging Products | 1,382.65 | 916.85 | 1,473.34 | 1,382.65 | 1,473.34 | 1,281.78 |
| - | - | - | - | - | - | c) Others | - | - | - | - | - | - |
| 224.34 | 465.81 | 251.51 | 224.34 | 251.51 | 228.35 | d) Investments,Unallocable and Projects in Progress | 240.53 | 476.61 | 251.65 | 240.53 | 251.65 | 245.67 |
| **2,736.44** | **4,424.99** | **3,960.90** | **2,736.44** | **3,960.90** | **5,008.25** | **Total** | **9,830.45** | **9,366.93** | **9,924.42** | **9,830.45** | **9,924.42** | **11,830.09** |

MANAKSIA LIMITED ★ KOLKATA ★

S K Agrawal And Co Chartered Accountants LLPIN-AAV-2926 FRN: 306033E/E300272 ★ Kolkata ★

[signature]

Manaksia Limited

**Registered office : 6 Lyons Range, 2nd floor, Kolkata - 700001**

**Statement of Assets and Liabilities**

(Rs. in Lacs)

| Standalone | | | Consolidated | |
|---|---|---|---|---|
| 30th September 2025 | 31st March 2025 | | 30th September 2025 | 31st March 2025 |
| **Unaudited** | **Audited** | | **Unaudited** | **Audited** |
| | | **Assets** | | |
| | | **Non-current assets** | | |
| 1,038.53 | 757.54 | (a) Property, plant and equipment | 4,758.62 | 4,525.50 |
| - | 157.43 | (b) Capital Work in Progress | 1,603.97 | 566.53 |
| 3.89 | 3.89 | (c) Other Intangible Assets | 3.89 | 3.89 |
| - | - | (d) Right of Use Assets | 290.18 | 270.50 |
| | | (e) Financial Assets | | |
| 3,672.02 | 3,672.19 | (i) Investments | 1,541.27 | 1,042.65 |
| 43.31 | 43.31 | (ii) Other Financial Assets | 76.27 | 74.59 |
| **4,757.75** | **4,634.36** | | **8,274.20** | **6,483.66** |
| | | **Current assets** | | |
| - | - | (a) Inventories | 6,274.66 | 9,480.43 |
| | | (b) Financial Assets | | |
| 8,163.45 | 5,144.89 | (i) Investment | 20,751.55 | 10,058.55 |
| 2,926.34 | 3,827.79 | (ii) Trade receivables | 6,747.44 | 6,574.35 |
| 102.14 | 1,939.88 | (iii) Cash and Cash equivalents | 2,598.27 | 4,394.64 |
| 4,097.83 | 6,195.83 | (iv) Other Bank balances | 13,958.88 | 20,470.10 |
| 682.49 | 648.40 | (v) Loans | 682.49 | 648.40 |
| 647.70 | 730.29 | (vi) Other Financial Assets | 113.58 | 281.70 |
| 266.35 | 278.84 | (c) Other Current Assets | 15,899.62 | 12,817.37 |
| 130.19 | 150.69 | (d) Current Tax Assets (Net) | 134.53 | 155.13 |
| 17,016.49 | 18,916.61 | | 67,161.02 | 64,880.67 |
| **21,774.24** | **23,550.97** | **Total** | **75,435.22** | **71,364.33** |
| | | **Equity and Liabilities** | | |
| | | **Equity** | | |
| 1,310.68 | 1,310.68 | (a) Equity Share Capital | 1,310.68 | 1,310.68 |
| 17,727.12 | 17,232.04 | (b) Other Equity | 61,990.56 | 55,910.05 |
| 19,037.80 | 18,542.72 | | 63,301.24 | 57,220.73 |
| - | - | Non Controlling Interest | 2,303.54 | 2,313.51 |
| 19,037.80 | 18,542.72 | | 65,604.78 | 59,534.24 |
| | | **Liabilities** | | |
| | | **Non-current Liabilities** | | |
| 27.00 | 24.45 | (a) Provisions | 213.93 | 206.23 |
| 74.47 | 60.28 | (b) Deferred Tax Liabilities | 1,386.55 | 1,301.80 |
| 101.47 | 84.73 | | 1,600.48 | 1,508.03 |
| | | **Current Liabilities** | | |
| | | (a) Financial Liabilities | | |
| 2,337.66 | 2,334.65 | (i) Borrowings | 3,802.84 | 2,588.26 |
| | | (ii) Trade Payables | | |
| | - | A) total outstanding dues of micro and small enterprises; and | | |
| 170.07 | 2,447.23 | B) total outstanding dues of creditors other than micro and small enterprises | 1,764.96 | 5,163.20 |
| 71.49 | 83.52 | (iii) Other financial liabilities | 431.08 | 449.21 |
| 18.97 | 21.34 | (b) Other Current Liabilities | 595.86 | 398.43 |
| 36.78 | 36.78 | (c) Provisions | 37.13 | 36.78 |
| - | - | (d) Current Tax Liabilities (Net) | 1,598.10 | 1,686.18 |
| 2,634.97 | 4,923.52 | | 8,229.97 | 10,322.06 |
| **21,774.24** | **23,550.97** | **Total** | **75,435.23** | **71,364.33** |

MANAKSIA LIMITED ★ KOLKATA ★

Kolkata

Manaksia Limited

## Statement of Unaudited Cash Flows for the Half year ended 30th September 2025

(Rs. in Lacs)

| Standalone | | | | Consolidated | |
|---|---|---|---|---|---|
| Half year ended | | | | Half year ended | |
| 30th September 2025 | 30th September 2024 | | PARTICULARS | 30th September 2025 | 30th September 2024 |
| Unaudited | Unaudited | | | Unaudited | Unaudited |
| | | A: | CASH FLOW FROM OPERATING ACTIVITIES: | | |
| **624.45** | **325.85** | | **Net Profit / (Loss) before Tax :** | **3,704.11** | **4,880.64** |
| | | | **Adjustment for:** | | |
| 11.49 | 7.57 | | Depreciation/ Amortisation | 268.89 | 277.30 |
| 44.33 | 14.00 | | Finance Cost | 138.13 | 549.25 |
| (137.88) | (91.58) | | Interest Income | (1,499.69) | (2,703.09) |
| (252.40) | (455.45) | | (Gain)/Loss from Current Investment | (568.30) | - |
| (170.67) | - | | Loss/(Profit) on Sale of PPE | (170.67) | - |
| - | (0.63) | | Sundry Balances Written off | - | - |
| **119.32** | **(200.24)** | | **Operating Profit before Working Capital Changes** | **1,872.47** | **3,004.10** |
| | | | **Adjustments for:** | | |
| 913.94 | (3,035.57) | | (Increase)/Decrease in Non-Current/Current Financial and other Assets | (3,255.34) | (6,720.56) |
| - | 3.97 | | (Increase)/Decrease in Inventories | 3,205.77 | 1,859.83 |
| (2,289.00) | 171.35 | | Increase/(Decrease) in Non-Current/Current Financial and Other Liabilites | (3,204.30) | 350.91 |
| **(1,255.74)** | **(3,060.49)** | | **Cash Generated from Operations** | **(1,381.40)** | **(1,505.72)** |
| (94.51) | (8.77) | | Direct Taxes (Paid)/Refund | (1,184.02) | (2,676.49) |
| **(1,350.25)** | **(3,069.26)** | | **Net Cash Flow from Operating Activities** | **(2,565.42)** | **(4,182.21)** |
| | | B: | CASH FLOW FROM INVESTING ACTIVITIES: | | |
| (143.67) | (627.80) | | Purchase of PPE and change in Capital work in progress | (1,336.38) | (836.54) |
| 179.29 | - | | Sale of PPE | 182.30 | 9.50 |
| 186.37 | 166.75 | | Interest Received | 1,633.72 | 2,849.64 |
| - | - | | Sale proceeds/(Purchase) of Non Current Investments (Net) | (118.16) | 896.21 |
| (668.16) | 508.99 | | Sale proceeds/(Purchase) of Current Investments (Net) | (3,613.48) | 8,484.19 |
| - | (78.70) | | (Increase)/Decrease in Current and Non Current Loan Given | - | (78.61) |
| **(446.17)** | **(30.76)** | | **Net Cash Flow from Investing Activities** | **(3,252.01)** | **11,324.39** |
| | | C: | CASH FLOW FROM FINANCING ACTIVITIES: | | |
| - | - | | Payment to Non Controlling Interest on account of Buyback of Shares of Subsidiary ( Including Tax) | - | (816.83) |
| 3.01 | 2,973.49 | | (Repayment of )/ Proceeds from Borrowings (Net) | 1,214.58 | (3,558.64) |
| - | (5.99) | | Repayment of Principal portion of lease liabilities | - | (5.99) |
| - | (0.28) | | Repayment of interest portion of lease liabilities | - | (0.28) |
| (44.33) | (13.72) | | Interest Paid | (138.13) | (548.97) |
| **(41.32)** | **2,953.50** | | **Net Cash Flow from Financing Activities** | **1,076.45** | **(4,930.71)** |
| - | - | D: | **Change in Currency Fluctuation A/c arising on consolidation** | **2,944.61** | (5,586.20) |
| **(1,837.74)** | **(146.52)** | E: | **Net Increase/(Decrease) in Cash and Cash Equivalents** | **(1,796.37)** | **(3,374.73)** |
| **1,939.88** | **209.85** | | **Cash and Cash Equivalents at the beginning of the period** | **4,394.64** | **6,539.34** |
| **102.14** | **63.33** | | **Cash and Cash Equivalents at the end of the period** | **2,598.27** | **3,164.61** |

MANAKSIA LIMITED * KOLKATA *

K S Agrawal And Co Chartered Accountants LLPIN-AAV-2926 FRN: 306033E / E300272 * Kolkata *

**Notes**

(a) The Financial Results of the Company for the quarter and half year ended 30th September 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2025. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The Consolidated Financial Results comprise of Manaksia Limited, its subsidiaries and step - down subsidiaries, Manaksia Ferro Industries Ltd, Manaksia Overseas Ltd, MINL Ltd, Mark Steels Ltd, Dynatech Industries Ghana Ltd and Jebba Paper Mills Ltd.

(c) The Board of Directors of the Company, at its meeting held on March 26, 2025, approved a Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Demerger Scheme"), for the demerger of the Metal Product business undertaking (as defined in the Demerger Scheme) conducted through domestic entities of the Company into Manaksia Ferro Industries Limited, a wholly owned subsidiary.

The proposed Scheme has been approved by BSE Limited, National Stock Exchange of India Limited, and the Securities and Exchange Board of India. The Scheme will now be filed with the National Company Law Tribunal (NCLT) for its approval, and is subject to further approvals by the NCLT and other regulatory authorities, as applicable.

Pending receipt of necessary approvals, no effect of the proposed demerger is warranted and accordingly has not been given in the financial results for the half year ended 30 September 2025.

(d) The exceptional loss reported in the Group's consolidated financial results for the financial year ended 31 March 2025 includes foreign exchange losses arising from devaluation of the Nigerian currency. These losses primarily relate to the Group's subsidiary operations in Nigeria.

(e) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(f) Comparative figures have been rearranged / regrouped wherever necessary.

(g) The above financial results of the Company for the Quarter and Half year ended 30th September, 2025 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

**Place : Kolkata**
**Dated : 14th November 2025**

For and or Behalf of the Board of Directors

MANAKSIA LIMITED ★ KOLKATA

Suresh Kumar Agrawal
Managing Director
DIN- 00520769

S K Agrawal And Co Chartered Accountants
LLPIN-AAV-2926
FRN : 306033E / E300272
★ Kolkata ★