

Registered Office

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E-mail : info@manaksia.com; Website: www.manaksia.com

Corporate Identity Number : L74950WB1984PLC038336

Sec/Share/200

Date: 16.05.2018

The Secretary

BSE Limited

New Trading Wing,

Rotunda Building,

PJ Tower, Dalal Street,

Mumbai- 400001

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"

5th floor, Bandra Kurla Complex,

Bandra East,

Mumbai- 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 16th May, 2018

Ref: Scrip Code 532932/ Symbol: MANAKSIA

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 03.00 P.M. and concluded at 8.00 P.M, has *inter alia* transacted the following business(es):

- (a) Adopted the Audited Financial Statement (both Standalone and Consolidated) for the year ended on 31st March, 2018.
- (b) Approved the Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2018. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended on 31st March, 2018 along with Auditors Report and Declaration of unmodified opinion of Manaksia Limited (both Standalone and Consolidated) for the year ended 31st March, 2018. (Enclosed)

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Manaksia Limited



(Pradip Kumar Kandar)

Company Secretary

Membership No.: A19020



Encl: As above



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrwal.co.in

To
Board of Directors of Manaksia Limited

We have audited the accompanying statement of standalone financial results of Manaksia Limited ("the Company"), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These standalone financial results are based on the standalone financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.





S. K. AGRAWAL & CO.

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The audit of standalone financial results for the corresponding quarter and year ended 31st March 2017 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified report dated 19th May 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of the standalone financial results. Our audit report is not modified in respect of this matter.



For **S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

Place: Kolkata

Dated: 16th May, 2018



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

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FAX : 033-40089905, Website : www.skagrwal.co.in

To
The Board of Directors of Manaksia Limited

We have audited the accompanying statement of consolidated financial results of Manaksia Limited ("the Company") and its subsidiaries (together, "the Group"), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018 and our review of consolidated financial results for the nine months period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

i. include the quarterly and year to date financial results of following entities:

- a) Manaksia Limited
- b) MINL Limited
- c) Dynatech Industries Ghana Limited
- d) Jebba Paper Mills Limited
- e) Manaksia Ferro Industries Limited
- f) Manaksia Overseas Limited
- g) Mark Steels Limited





S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2018 as well as the consolidated year to date results for the period from 1st April, 2017 to 31st March, 2018.

We did not audit the financial statements and financial information of four subsidiaries whose financial statements include total assets of Rs.108851.21 lakhs as at 31st March 2018 and total revenue of Rs.107796.32 lakhs for the year then ended. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

The audit of consolidated financial results for the corresponding quarter and year ended 31st March 2017 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified report dated 19th May 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of the consolidated financial results. Our audit report is not modified in respect of this matter.



For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

Place: Kolkata

Dated: 16th May, 2018

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lacs)

Standalone				Consolidated					
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
31st March 2018	31st December 2017	31st March 2018	31st March 2017	31st March 2018	31st December 2017	31st March 2017	31st March 2017		
Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited		
Refer Note (d)	Refer Note (d)	Refer Note (d)	Refer Note (d)	Refer Note (d)	Refer Note (d)	Refer Note (d)	Refer Note (d)		
591.12	1,976.39	1,743.26	4,724.46	3,148.76	26,031.80	18,645.30	39,823.70	99,025.34	1,05,368.26
336.36	122.02	54.81	6,164.59	1,894.21	1,435.30	3,337.82	98.45	9,600.84	506.21
927.48	2,098.41	1,798.07	11,615.40	5,272.08	27,467.10	21,983.12	39,922.15	1,08,626.18	1,05,874.47
474.86	1,809.17	1,418.10	4,078.57	2,153.07	18,467.17	12,517.77	25,395.43	72,064.42	60,766.36
-	-	-	-	-	496.42	675.02	1,935.43	399.83	3,029.23
69.67	103.85	158.99	394.58	554.47	756.44	1,078.52	863.68	3,481.03	3,634.68
2.96	3.42	6.37	14.77	14.05	388.64	314.63	614.40	1,766.27	1,716.20
10.89	11.52	12.25	46.35	45.86	1,367.34	946.74	1,125.26	4,404.10	4,796.80
40.85	158.81	356.31	-	-	-	-	386.81	393.72	1,291.91
599.23	2,086.77	1,952.02	5,044.65	4,050.41	3,093.23	3,685.34	7,282.63	13,536.32	19,020.38
328.25	11.64	(153.95)	6,570.75	1,221.67	2,897.86	2,765.10	2,318.51	12,580.49	11,618.91
75.00	35.00	-	1,410.00	350.00	577.08	(388.86)	429.71	2,400.28	1,351.23
5.03	(3.58)	14.58	(5.96)	12.93	(130.77)	374.41	137.87	567.30	136.22
248.22	(19.78)	(168.53)	5,166.71	858.74	3.61	-	9.41	3.61	14.99
(1.44)	0.39	3.62	(0.98)	3.45	(11.50)	1.01	(11.68)	(7.87)	(10.74)
246.78	(19.39)	(164.91)	5,165.73	852.19	2,436.44	2,780.56	1,729.84	9,601.43	10,105.73
-	-	-	-	-	500.94	2,726.38	1,799.82	9,486.99	10,060.21
-	-	-	-	-	(53.00)	53.17	(58.30)	122.31	56.26
-	-	-	-	-	(11.00)	1.01	(11.86)	(7.37)	(10.92)
-	-	-	-	-	(0.50)	-	0.18	(0.50)	0.18
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
-	-	-	11143.88	7944.17	-	-	-	97649.18	80361.23
0.38	(0.03)	(0.26)	7.88	1.31	3.74	4.24	2.66	14.66	15.44
0.38	(0.03)	(0.26)	7.88	1.31	3.74	4.24	2.66	14.66	15.44



Manaksia Limited
Audited Segmentwise Revenue, Result, Assets and Liabilities
For the quarter and Year ended 31st March 2018

Standalone				Consolidated				(Rs. in Lacs)							
QUARTER ENDED				YEAR ENDED				QUARTER ENDED				YEAR ENDED			
31st March 2018	31st December 2017	31st March 2017	31st March 2018	31st March 2017	31st March 2017	31st March 2018	31st March 2017	31st March 2018	31st March 2017	31st March 2018	31st March 2017	31st March 2018	31st March 2017	31st March 2018	31st March 2017
Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
Refer Note (d)		Refer Note (d)				Refer Note (d)	Refer Note (d)	Refer Note (d)	Refer Note (d)			Refer Note (d)	Refer Note (d)		
Particulars															
Segment Revenue															
509.23	1,890.29	1,468.20	4,347.38	1,989.59	6,240.04	4,946.89	6,333.90	22,801.81	22,044.82	81.89	86.10	275.06	377.08	75,846.45	82,164.27
81.89	86.10	275.06	377.08	1,159.17	19,709.87	13,612.31	33,214.74	75,846.45	82,164.27	591.12	86.10	1,743.26	4,724.46	377.08	1,159.17
-	-	-	-	-	81.89	86.10	275.06	377.08	1,159.17	-	-	-	-	-	-
591.12	1,976.39	1,743.26	4,724.46	3,148.76	26,031.80	18,645.30	39,823.70	99,025.34	1,05,368.26	591.12	1,976.39	1,743.26	4,724.46	3,148.76	1,05,368.26
Less : Inter Segment Revenue															
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
591.12	1,976.39	1,743.26	4,724.46	3,148.76	26,031.80	18,645.30	39,823.70	99,025.34	1,05,368.26	591.12	1,976.39	1,743.26	4,724.46	3,148.76	1,05,368.26
Net Segment Revenue															
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
475.72	33.96	123.01	630.52	178.66	1,452.61	1,116.46	1,779.30	7,280.66	5,219.28	475.72	33.96	123.01	630.52	178.66	5,219.28
-	19.34	1.96	15.38	42.49	1,685.82	1,987.42	1,317.96	6,998.90	8,776.77	-	19.34	1.96	15.38	42.49	8,776.77
475.72	53.30	124.97	645.90	221.15	3,138.43	3,123.22	3,099.23	14,294.94	14,038.54	475.72	53.30	124.97	645.90	221.15	14,038.54
2.96	3.42	6.37	14.77	14.05	388.64	314.63	614.40	1,766.27	1,716.20	2.96	3.42	6.37	14.77	14.05	1,716.20
472.76	49.88	118.60	631.13	207.10	2,749.79	2,808.59	2,484.83	12,528.67	12,322.34	472.76	49.88	118.60	631.13	207.10	12,322.34
144.51	38.24	272.55	(5,939.62)	(1,014.57)	(148.07)	43.49	166.32	(51.82)	703.43	144.51	38.24	272.55	(5,939.62)	(1,014.57)	703.43
328.25	11.64	(153.95)	6,570.75	1,221.67	2,897.86	2,765.10	2,318.51	12,580.49	11,618.91	328.25	11.64	(153.95)	6,570.75	1,221.67	11,618.91
Total Profit before Tax															
Segment Assets															
1,591.53	1,567.38	1,198.16	1,591.53	1,198.16	30,353.53	19,990.86	19,509.39	30,353.53	19,509.39	1,591.53	1,567.38	1,198.16	1,591.53	1,198.16	19,509.39
-	-	566.94	-	566.94	81,565.58	82,223.60	1,01,330.82	81,565.58	1,01,330.82	-	-	566.94	-	566.94	1,01,330.82
12,323.58	12,630.76	9,279.21	12,323.58	9,279.21	7,438.90	6,870.69	5,162.85	7,438.90	5,162.85	12,323.58	12,630.76	9,279.21	12,323.58	9,279.21	5,162.85
13,915.11	14,198.14	11,044.31	13,915.11	11,044.31	19,358.01	1,09,085.15	1,26,570.00	1,19,358.01	1,26,570.00	13,915.11	14,198.14	11,044.31	13,915.11	11,044.31	1,26,570.00
Total															
Segment Liabilities															
1,023.52	1,510.30	1,152.59	1,023.52	1,152.59	5,731.85	5,466.13	8,119.33	5,731.85	8,265.70	437.01	260.14	291.84	437.01	291.84	8,265.70
-	219.92	345.03	-	345.03	14,267.71	13,125.10	35,388.01	14,267.71	35,388.01	-	219.92	345.03	-	345.03	35,388.01
437.01	260.14	291.84	437.01	291.84	394.96	260.16	172.96	394.96	172.96	437.01	260.14	291.84	437.01	291.84	1,071.41
1,460.53	1,990.36	1,789.46	1,460.53	1,789.46	20,398.15	19,071.31	44,751.71	20,398.15	44,898.08	1,460.53	1,990.36	1,789.46	1,460.53	1,789.46	44,898.08
Total															



Notes :

- (a) The above financial results of the Company for the quarter and year ended 31st March, 2018 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 16th May, 2018. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- (c) The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CPD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (d) The figures for the quarter ended 31st March 2018 and 31st March 2017, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.
- (e) Miscellaneous Income includes exchange fluctuation income of Rs 278.89 Lacs and Rs 194.27 Lacs in standalone financials and Rs(30.43) Lacs and Rs 4787.19 In consolidated financials for the quarter ended and year ended 31st March 2018 respectively.
- (f) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Net Profit/(Loss) is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".
- (g) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Equity is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Standalone		Consolidated	
	Quarter ended March 31, 2017	Year ended March 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit as reported under previous GAAP	(172.46)	832.40	1,826.36	10,160.57
Impact of Fair Valuation of Financial Instruments (Net of Tax)	-	-	(85.28)	(66.95)
Actuarial Gain/(Loss) on Employee Defined Benefit (Net of Tax)	(3.55)	(3.55)	(7.04)	(7.04)
Others	7.48	29.89	7.48	29.89
Net Profit as per Ind AS	(168.53)	858.74	1,741.52	10,116.47
Other Comprehensive Income (After Tax)	3.62	3.45	(11.68)	(10.74)
Total Comprehensive Income as per Ind AS	(164.91)	862.19	1,729.84	10,105.73

Particulars	Standalone		Consolidated	
	Year ended March 31, 2017	Year ended March 31, 2017	Year ended March 31, 2017	Year ended March 31, 2017
Equity as reported under previous GAAP	8,543.96	8,543.96	80,997.94	80,997.94
Provision for Expected Credit Loss	(599.69)	(599.69)	(599.69)	(599.69)
Impact of Fair Valuation of Financial Instruments (Net of Tax)	(0.10)	(0.10)	(37.02)	(37.02)
Equity as per Ind AS	7,944.17	7,944.17	80,361.23	80,361.23

(h) Comparative figures have been rearranged / regrouped wherever necessary.

(i) The above financial results of the Company for the Quarter and Year ended 31st March, 2018 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 16th May, 2018

For and on behalf of the

Board of Directors

Manaksia Limited

Suresh Kumar Agrawal

Suresh Kumar Agrawal
(Managing Director)

DIN - 00520769



MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Standalone		Particulars	Consolidated	
As at 31st March 2018	As at 31st March 2017		As at 31st March 2018	As at 31st March 2017
Audited	Audited		Audited	Audited
		Assets		
		Non Current Assets		
216.47	250.99	(a) Property, Plant and Equipment	30,964.67	24,896.61
18.38	25.95	(b) Capital Work in Progress	967.67	1,907.66
3,671.91	3,671.46	(c) Other Intangible Assets	18.38	25.95
247.42	478.29	(d) Financial Assets		
39.62	33.15	(i) Investments	159.26	47.14
		(ii) Loans	37.49	39.89
4,193.80	4,459.84	(e) Deferred Tax Assets (Net)		
			32,147.47	26,917.25
		Current Assets		
0.20	-	(a) Inventories	14,034.70	13,339.38
563.59	-	(b) Financial Assets		
1,920.76	1,807.75	(i) Investments	713.31	2,372.63
2,597.98	287.10	(ii) Trade Receivables	6,784.63	18,379.72
18.46	19.47	(iii) Cash and Cash Equivalents	48,161.58	35,397.42
3,234.59	1,922.63	(iv) Other Bank balances	18.46	19.47
222.17	1,676.09	(v) Loans	5,716.86	3,501.83
751.59	648.04	(vi) Other Financial Assets	1,665.22	207.24
411.97	223.39	(c) Other Current Assets	10,115.78	26,435.06
9,721.31	6,584.47	(d) Current Tax Assets (Net)	-	-
			87,210.54	99,652.75
13,915.11	11,044.31	TOTAL	1,19,358.01	1,26,570.00
		Equity and Liabilities		
		Equity		
1,310.68	1,310.68	(a) Equity Share Capital	1,310.68	1,310.68
11,143.88	7,944.17	(b) Other Equity	97,649.18	80,361.23
12,454.56	9,254.85	Non Controlling Interest	98,959.86	81,671.91
-	-		1,257.06	1,135.25
12,454.56	9,254.85		1,00,216.92	82,807.16
		Liabilities		
		Non Current Liabilities		
-	-	(a) Financial Liabilities		
58.70	60.25	(i) Borrowings	266.93	1,197.12
-	-	(b) Provisions	147.25	127.11
58.70	60.25	(c) Deferred Tax Liabilities (Net)	4,306.45	3,031.68
			4,720.63	4,355.91
		Current Liabilities		
240.34	740.01	(a) Financial Liabilities		
1,039.70	865.03	(i) Borrowings	3,596.90	17,636.20
68.63	81.74	(ii) Trade Payables	6,269.13	17,799.81
25.22	22.73	(iii) Other Financial Liabilities	2,498.19	3,002.05
27.96	19.70	(b) Other Current Liabilities	1,376.14	719.21
		(c) Provisions	27.96	19.70
1,401.85	1,729.21	(d) Current Tax Liabilities (Net)	652.14	229.96
			14,420.46	39,406.93
13,915.11	11,044.31	TOTAL	1,19,358.01	1,26,570.00



Date: 16.05.2018

The Secretary
BSE Limited
New Trading Wing
Rotunda Building
PJ Tower, Dalal Street,
Mumbai 400 001
Scrip Code: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East
Mumbai 400 051
Symbol: MANAKSIA

Sir.

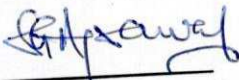
Sub: Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2018

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Reports issued by M/s S K Agrawal & Co Chartered Accountants (Firm Registration No 306033E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31st March 2018 are with unmodified opinion.

Kindly take the same on records.

Thanking You,
Yours Faithfully,

For Manaksia Limited



Suresh Kumar Agrawal
Managing Director
DIN: 00520769

