

MANAKSIA LIMITED
Registered office : 8/1 Lal Bazar Street , Kolkata - 700 001
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rs. in Lacs)

Standalone					Consolidated						
Quarter Ended 09/30/2011 (Unaudited) Amount	Quarter Ended 09/30/2010 (Unaudited) Amount	Half Yearly Ended 09/30/2011 (Unaudited) Amount	Half Yearly Ended 09/30/2010 (Unaudited) Amount	Financial Year ended 03/31/2011 (Audited) Amount	Sl. No.	Particulars	Quarter Ended 09/30/2011 (Unaudited) Amount	Quarter Ended 09/30/2010 (Unaudited) Amount	Half Yearly Ended 09/30/2011 (Unaudited) Amount	Half Yearly Ended 09/30/2010 (Unaudited) Amount	Financial Year ended 03/31/2011 (Audited) Amount
27733.94	26113.63	49411.06	50020.18	93022.17	1 a)	Net Sales/Income from Operations	45561.31	34639.23	90756.34	72887.93	143151.60
34.09	36.83	71.04	74.76	175.95	b)	Other Operating Income	34.09	36.83	71.04	74.76	175.95
27768.03	26150.46	49482.10	50094.94	93198.12		Total Operating Income (1a+1b)	45595.40	34676.06	90827.38	72962.69	143327.55
					2	Expenditure					
(1267.72)	(2333.18)	190.61	(4053.91)	(4245.91)	a.i)	Increase (-) / decrease (+) in Stock in trade and work-in-progress	1648.24	(5247.17)	2548.18	(10679.24)	(7760.42)
21801.70	22683.24	35872.55	40878.98	71681.89	a.ii)	Consumption of materials	25258.06	26740.09	52008.82	53045.86	95518.17
20533.98	20350.06	36063.16	36825.07	67435.98	a)	Total Material Consumption (2.a.i. + 2.a.ii.)	26906.30	21492.92	54557.00	42366.62	87757.75
856.56	653.67	1564.03	1296.87	3214.89	b)	Employees Cost	1579.16	1046.37	2831.78	2132.54	4820.06
527.71	505.29	1052.02	1002.29	2015.26	c)	Depreciation	1968.72	1491.32	3876.93	2964.18	5852.34
4489.93	3559.71	8267.08	7136.79	15251.86	d)	Other Expenditure	10671.97	7563.82	19430.85	16374.92	28397.82
26408.18	25068.73	46946.29	46261.02	87917.99	e)	Total Expenditure (2a to 2d)	41126.15	31594.43	80696.56	63838.26	126827.97
1359.85	1081.73	2535.81	3833.92	5280.13	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4469.25	3081.63	10130.82	9124.43	16499.58
1368.26	132.41	2349.12	221.03	1013.27	4	Other Income	168.08	195.01	355.29	467.17	952.08
2728.11	1214.14	4884.93	4054.95	6293.40	5	Profit before Interest and Exceptional items (3+4)	4637.33	3276.64	10486.11	9591.60	17451.66
750.85	614.86	1312.81	1124.10	2419.96	6	Interest and Finance Charges	1182.17	977.98	2296.79	1664.25	4030.91
1977.26	599.28	3572.12	2930.85	3873.44	7	Profit before Exceptional Item & tax (5-6)	3455.16	2298.66	8189.32	7927.35	13420.75
					8	Exceptional Items					
57.96	88.61	50.97	84.88	107.81	a)	Prior Period Income/(Expenses)	57.96	88.61	50.97	84.88	107.81
(1909.35)	987.28	(2260.08)	617.08	584.85	b)	Exchange Gain/(Losses) on restatement of Foreign Currency assets and liabilities	(1909.35)	1003.89	(2260.08)	716.12	369.42
345.58	(560.50)	345.58	(560.50)	(560.50)	c)	Loss on discarding of Fixed Assets		(693.85)		(693.85)	(680.31)
471.45	1114.67	1708.59	3072.31	4005.60	d)	Profit/(Loss) on sale of Shares of Subsidiary Company	345.58	(560.50)	345.58	(560.50)	(560.50)
					9	Profit before Tax (7+8)	1949.35	2136.81	6325.79	7474.00	12657.17
					10	Tax Expenses					
80.00	110.00	330.00	610.00	865.00		Current Tax	270.32	112.89	532.32	619.02	1121.37
40.00		80.00		155.00		Deferred Tax	80.92		172.45		203.45
				59.68		MAT Credit (Entitlement) / Reversal					
351.45	1004.67	1298.59	2462.31	2925.92	11	Excess provision for taxation written-back					
					11	Profit After Tax (9-10)	1598.11	2023.92	5621.02	6854.98	11332.35
351.45	1004.67	1298.59	2462.31	2925.92	12	Minority Interest				(42.39)	
1310.68	1347.19	1310.68	1347.19	1310.68	13	Profit After Minority Interest (11-12)	1629.19	2023.92	5663.41	6854.98	11332.35
					14	Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1347.19	1310.68	1347.19	1310.68
		6000.00	6000.00	6000.00	15	Paid-up Debt Capital			6000.00	6000.00	6000.00
				47325.93	16	Reserves excluding Revaluation Reserve					97852.48
		1350.00	450.00	1350.00	17	Debenture Redemption Reserve (included in Item No.16 above)			1350.00	450.00	1350.00
					18	Basic and Diluted earning per share (EPS) (Rupees)					
2.83	0.72	4.83	3.39	4.13		EPS before Exceptional items	4.74	2.18	11.42	9.67	16.88
0.54	1.47	1.98	3.60	4.41		EPS after Exceptional items	2.44	2.96	8.58	10.02	16.76
		0.19	0.18	0.19	19	Debt Equity Ratio			0.22	0.17	0.20
		4.52	4.14	3.08	20	Debt Service Coverage Ratio			4.28	6.88	4.12
		4.52	5.33	3.45	21	Interest Service Coverage Ratio			6.25	8.21	5.71
					22	Aggregate of Public Shareholding					
24278110	26103371	24278110	26103371	24278110		No. of Shares	24278110	26103371	24278110	26103371	24278110
37.05%	38.75%	37.05%	38.75%	37.05%		Percentage of Shareholding	37.05%	38.75%	37.05%	38.75%	37.05%
					23	Promoters and Promoter Group Shareholding					
					a)	Pledged /encumbered					
Nil	Nil	Nil	Nil	Nil		- Number of shares	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil		- % of shares (as a % of total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil		- % of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
					b)	Non-encumbered					
41255940	41255940	41255940	41255940	41255940		- Number of shares	41255940	41255940	41255940	41255940	41255940
100.00%	100.00%	100.00%	100.00%	100.00%		- % of shares (as a % of total shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
62.95%	61.25%	62.95%	61.25%	62.95%		- % of shares (as a % of total share capital of the company)	62.95%	61.25%	62.95%	61.25%	62.95%

Notes :

- (1) The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 14th November 2011.
- (2) Accounting for "Impairment of Asset" - AS-28, if any, will be carried out at the end of current year.
- (3) Status of Investor grievances for the quarter ended 30th September 2011
Opening Nil, Received-21, Resolved-20, Closing 1 (Since Resolved).
- (4) Ratios have been computed as follows :
a. Debt Equity Ratio = Long Term Loans and Debentures / Shareholders Fund.
b. Debt Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / (Finance and Interest Expenses + principal payments made during the period for long term loans & Debentures)
c. Interest Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / Finance and Interest Expenses.
- (5) Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (6) Stand-alone result of the company for September 2011 quarter is available at company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the company are listed.
- (7) Due to unexpected depreciation in the value of Rupee against the US Dollar and other foreign currencies, resulting from exceptionally volatile global market developments, during the current quarter, the mark to market loss arising out of restatement of foreign currency monetary items as on 30th September, 2011 has been considered as exceptional item. Corresponding figures for earlier periods arising out of similar restatement of foreign currency monetary items have also been regrouped and shown accordingly.
- (8) The Company has entered into a share purchase agreement for sale of 100% Equity in Solex Chemicals Private Limited, a wholly owned subsidiary. 51% of the Equity shares have been transferred to the buyer during the current quarter and Profit arising on this transfer amounting to Rs.345.58 lacs has been recognized during the quarter and shown separately under exceptional Items. The transfer of balance 49% of the equity shares is contemplated to be done within the current Financial Year and profit on such further transfer shall be recognized at the time of such transfers.
- (9) Figures for the previous periods have been restated/recasted wherever considered necessary.

Place : Kolkata
Dated : 14th November 2011

B K Agrawal
MANAGING DIRECTOR

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.

Manaksia Ltd
Unaudited Segmentwise Result under Clause 41 of the Listing Agreement
For the quarter/half year ended 30th September 2011

(Rs. in Lacs)

Standalone					Consolidated					
Quarter Ended 09/30/2011 (Unaudited)	Quarter Ended 09/30/2010 (Unaudited)	Half Yearly Ended 09/30/2011 (Unaudited)	Half Yearly Ended 09/30/2010 (Unaudited)	Financial Year ended 03/31/2011 (Audited)	Sl. No.	Quarter Ended 09/30/2011 (Unaudited)	Quarter Ended 09/30/2010 (Unaudited)	Half Yearly Ended 09/30/2011 (Unaudited)	Half Yearly Ended 09/30/2010 (Unaudited)	Financial Year ended 03/31/2011 (Audited)
					1					
						Segment Revenue (Net of Taxes)				
2592.49	2555.04	5663.34	6768.93	12015.37	a)	Packaging Products	3766.61	3731.68	7240.96	15309.80
2272.63	1554.41	4204.83	2325.34	5903.04	b)	Mosquito Coil	2272.63	1554.41	4204.83	5903.04
22458.84	21836.04	38965.13	40787.45	73362.64	c)	Metal Products	36191.47	27491.10	73820.64	112742.18
-	-	-	-	-	d)	Paper Products	2705.03	1,529.37	4490.46	6,520.11
666.60	488.82	972.50	709.57	2671.93	e)	Engineering & Others	882.19	653.35	1394.19	3607.29
27990.56	26434.31	49805.80	50591.29	93952.98		Total	45817.93	34959.91	91151.08	144082.42
222.53	283.85	323.70	496.35	754.86		Less : Inter Segment Revenue	222.53	283.85	323.70	754.87
27768.03	26150.46	49482.10	50094.94	93198.12		Net Segment Revenue	45595.40	34676.06	90827.38	143327.55
					2					
						Segment Results				
						Segment Results (Profit+)/Loss(-) before Interest, Prior Period Items & Tax :				
102.64	113.15	298.99	659.64	917.10	a)	Packaging Products	175.13	127.54	446.03	774.61
235.34	64.44	460.50	130.80	449.20	b)	Mosquito Coil	235.34	64.44	460.50	449.20
1331.66	1647.92	2596.99	4226.52	6146.30	c)	Metal Products	3843.84	3668.12	8919.81	16072.50
					d)	Paper Products	561.34	166.12	1165.42	1,627.97
437.83	103.59	424.78	74.78	553.45	e)	Engineering & Others	428.57	(34.62)	420.70	572.95
2107.47	1929.10	3781.26	5091.74	8066.05		Total	5244.22	3991.60	11412.46	19497.23
750.85	614.86	1312.81	1124.10	2419.96		Less : Interest Expenses	1182.17	977.98	2296.79	4030.91
(228.47)	(1.70)	(384.46)	(5.32)	(260.17)		Add : Interest (Income)	(100.07)	(1.70)	(256.06)	(261.03)
(392.17)	716.66	(719.21)	1042.11	2032.82		Less : Other un-allocable expenditure net of un-allocable (income)	706.96	716.68	1182.41	2306.60
1977.26	599.28	3572.12	2930.85	3873.44		Total Profit before Exceptional Items & Tax	3455.16	2298.64	8189.32	13420.75
(57.96)	(88.61)	(50.97)	(84.88)	(107.81)		Less : Prior Period Expenses/(Income)	(57.96)	(88.61)	(50.97)	(107.81)
1909.35	(987.28)	2260.08	(617.08)	(584.85)		Less : Exchange (Gain)/Losses on restatement of Foreign Currency assets and liabilities	1909.35	(1003.91)	2260.08	(369.42)
						Less : Loss on discarding of Fixed Assets		693.85	693.85	680.31
(345.58)	560.50	(345.58)	560.50	560.50		Less : (Profit)/Loss on sale of Shares of Subsidiary Company	(345.58)	560.50	(345.58)	560.50
471.45	1114.67	1708.59	3072.31	4005.60		Total Profit before Tax	1949.35	2136.81	6325.79	12657.17
					3					
						Capital Employed (Segment Assets - Segment Liabilities)				
15635.90	13515.98	15635.90	13515.98	13507.44	a)	Packaging Products	22720.50	20700.28	22720.50	20789.42
7399.95	7178.92	7399.95	7178.92	7121.20	b)	Mosquito Coil	7399.95	7178.92	7399.95	7121.20
27647.05	31363.50	27647.05	31363.50	30859.15	c)	Metal Products	106943.91	90487.48	106943.91	95389.47
					d)	Paper Products	6762.48	6,114.91	6762.48	9,825.56
3571.31	3877.01	3571.31	3877.01	4159.28	e)	Engineering & Others	3537.97	1143.16	3537.97	2735.59
21361.51	13265.42	21361.51	13265.42	14175.61	f)	Investments, Unallocable and Projects in Progress	9532.52	17188.85	9532.52	14201.31
75615.72	69200.83	75615.72	69200.83	69822.68		Total	156897.33	142813.60	156897.33	150062.55

ANNEXURE IX TO CLAUSE 41
Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	Half Year ended 30th September 2011	Half Year ended 30th September 2010	Half Year ended 30th September 2011	Half Year ended 30th September 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
SHAREHOLDERS' FUND				
Share Capital	1,310.68	1,347.19	1,310.68	1,347.19
Reserves & Surplus	99,049.59	92,090.97	48,624.50	50,197.11
Minority Interest	331.02	263.39	-	-
Loan Funds	50,835.30	43,847.14	20,925.54	13,045.14
DEFERRED TAX LIABILITY (Net)	5,370.74	5,173.52	4,755.00	4,520.00
Foreign Currency Monetary Translation	-	91.39	-	91.39
Total	156,897.33	142,813.60	75,615.72	69,200.83
Fixed Assets	82,377.40	75,736.20	34,502.14	35,081.28
Investments	1,705.51	1,895.37	8,234.99	8,335.79
Current Assets, Loans & Advances				
(a) Inventories	53,518.38	49,769.49	27,288.85	21,842.26
(b) Sundry Debtors	19,891.23	15,720.73	14,720.07	17,432.14
(c) Cash and Bank Balances	3,352.72	3,982.56	412.67	268.96
(d) Loans and Advances	35,036.10	28,536.33	15,206.22	7,397.27
Less : Current Liabilities & Provisions				
(a) Current Liabilities	37,944.51	30,270.99	23,833.17	18,600.08
(b) Provisions	1,048.67	2,565.31	916.05	2,556.79
Miscellaneous Expenditure	9.17	9.22	-	-
Total	156,897.33	142,813.60	75,615.72	69,200.83