

**Audited Financial Results
For the Year Ended 31st March 2011**

(Rs. in Lakhs)

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated		Sl. No.	Particulars	Standalone		Consolidated	
		Financial Year ended 31.03.2011	Financial Year ended 31.03.2010	Financial Year ended 31.03.2011	Financial Year ended 31.03.2010			Financial Year ended 31.03.2011	Financial Year ended 31.03.2010	Financial Year ended 31.03.2011	Financial Year ended 31.03.2010
1	(a) Net Sales/Income from Operations	93022.17	83168.34	143151.60	129652.68	1	Segment Revenue :				
	(b) Other Operating Income	175.95	464.23	175.95	464.23		(a) Packaging Products	12015.37	11341.31	15309.80	15930.73
	Total Operating Income (1a + 1b)	93198.12	83632.57	143327.55	130116.91		(b) Mosquito Coil	5903.04	6219.66	5903.04	6219.66
2	Expenditure						(c) Metal Products	73362.64	63285.48	112742.17	98979.63
	(a) Increase (-) / decrease (+) in Stock-in-trade and work-in-progress	(4245.91)	(1522.88)	(7760.42)	(1183.05)		(d) Paper Products	-	-	6520.11	3427.66
	(b) Consumption of materials	70900.50	58796.53	94736.78	73828.61		(e) Engineering & Others	2671.93	3886.98	3607.29	6660.08
	(c) Employees Cost	3214.89	2530.45	4820.06	4189.73		Net Sales/Income from Operations	93952.97	84733.43	144082.41	131217.76
	(d) Depreciation	2015.26	1946.81	5852.34	5675.30		Less : Inter Segment Revenue	754.86	1100.86	754.87	1100.87
	(e) Other Expenditure	15251.86	15187.90	28397.82	28175.27		Net Segment Revenue	93198.11	83632.57	143327.54	130116.89
	(f) Total Expenditure (2a to 2e)	87136.60	76938.81	126046.58	110685.86						
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	6061.52	6693.76	17280.97	19431.05	2	Segment Results (Profit+)/Loss(-) before Interest, Prior Period Items, Exceptional Item & Tax) :				
4	Other Income	753.10	842.52	691.05	1092.19		(a) Packaging Products	907.35	1262.48	764.86	2508.93
5	Profit before Interest and Exceptional items (3+4)	6814.62	7536.28	17972.02	20523.24		(b) Mosquito Coil	449.20	456.11	449.20	456.11
6	Interest	2298.28	3180.30	3908.37	5142.99		(c) Metal Products	6433.65	6135.09	16359.85	16137.85
7	Profit before Exceptional item & tax (5-6)	4516.34	4355.98	14063.65	15380.25		(d) Paper Products	-	-	1627.97	662.50
8	Exceptional Items						(e) Engineering & Others	650.32	980.45	669.82	2334.74
	(a) Prior Period (Income)/ Expenses	(107.81)	97.64	(107.81)	98.09		Total	8440.52	8834.13	19871.70	22100.13
	(b) Exchange fluctuation Loss / (Gain)	58.05	1092.34	273.48	1043.81		Less :				
	(c) Loss on discarding of Fixed Assets	-	-	680.31	-		(i) Interest(Net)	2298.28	3180.30	3908.37	5142.99
	(d) Loss on sale of Shares of Subsidiary Company	560.50	-	560.50	-		(ii) Other un-allocable expenditure net of un-allocable income	1625.88	1297.87	1899.68	1576.90
9	Profit from Ordinary Activities before Tax (7+8)	4005.60	3166.00	12657.17	14238.35		Total Profit before Prior Period Items, Exceptional Item & Tax	4516.36	4355.96	14063.65	15380.24
10	Tax Expenses						Less : Prior Period (Income)/ Expenses	(107.81)	97.64	(107.81)	98.09
	Current Tax	865.00	550.00	1121.37	867.22		Less : Exchange fluctuation Loss / (Gain)	58.05	1092.34	273.48	1043.81
	Deferred Tax	155.00	138.00	203.45	193.37		Less : Loss on discarding of Fixed Assets	-	-	680.31	-
	MAT Credit (Entitlement) / Reversal	-	-	-	(7.30)		Less : Loss on sale of Shares of Subsidiary Company	560.50	-	560.50	-
11	Net Profit from Ordinary Activities After Tax (9-10)	2985.60	2478.00	11332.35	13185.06		Total Profit before Tax	4005.62	3165.98	12657.17	14238.34
12	Extraordinary Item	-	-	-	-						
13	Net Profit for the period (11-12)	2985.60	2478.00	11332.35	13185.06	3	Capital Employed : (Segment Assets - Segment Liabilities)				
14	Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1390.68	1310.68	1390.68		(a) Packaging Products	13507.44	12703.27	20789.42	16002.89
15	Paid up Debt Capital	6000.00	6000.00	6000.00	6000.00		(b) Mosquito Coil	7121.20	7423.34	7121.20	7423.34
16	Reserves excluding Revaluation Reserve	47325.93	50171.45	97852.48	92118.56		(c) Metal Products	30859.15	33174.93	95389.47	83322.72
17	Debenture Redemption Reserve (included in items 16 above)	1350.00	450.00	1350.00	450.00		(d) Paper Products	-	-	9825.56	5873.08
18	Earning Per Share (EPS) (Rupees)						(e) Engineering & Others	4159.28	4410.78	2735.59	3825.06
	- Not Annualized						(f) New Projects incl. Capital Work-in-Progress, Investments and Unallocable	14175.61	12420.28	14201.31	16248.44
	(a) Basic and Diluted EPS before Exceptional items	5.17	5.28	18.84	20.60		Total	69822.68	70132.60	150062.55	132695.53
	(b) Basic and Diluted EPS after Exceptional items	4.41	3.56	16.76	18.96						
19	Debt Equity Ratio	0.19	0.19	0.20	0.18						
20	Debt Service Coverage Ratio	3.08	1.34	4.12	1.71						
21	Interest Service Coverage Ratio	3.45	2.47	5.71	4.14						
22	Public Shareholding										
	- Number of shares	24278110	28278110	24278110	28278110						
	- Percentage of shareholding	37.05%	40.67%	37.05%	40.67%						
23	Promoters and Promoter Group Shareholding										
	(a) Pledged /encumbered										
	- Number of shares	Nil	Nil	Nil	Nil						
	- % of shares (as a % of total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil						
	- % of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil						
	(b) Non-encumbered										
	- Number of shares	41255940	41255940	41255940	41255940						
	- % of shares (as a % of total shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%						
	- % of shares (as a % of total share capital of the company)	62.95%	59.33%	62.95%	59.33%						

Notes :

- The working results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2011.
- The Board of Directors have recommended dividend on equity shares @ 2.50 per share (i.e. @ 125% of the face Value of Rs.2 each) subject to approval of shareholders in the ensuing General Meeting.
- During the year ended 31st March 2011, the Company had successfully completed and extinguished 40,00,000 Equity Shares, being the maximum offer shares under the Buy Back Scheme, for an aggregate amount of Rs 4014.07 lakhs.
- Status of Investor grievances for the quarter ended 31st March, 2011 Opening Nil, Received-11, Resolved-11, Closing Nil.
- Ratios have been computed as follows :
 - Debt Equity Ratio = Long Term Loans and Debentures / Shareholders Fund.

 Place : Kolkata
Dated : 30th May 2011

- Debt Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item/ (Finance and Interest Expenses + principal payments made during the period for long term loans & Debentures).
 - Interest Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / Finance and Interest Expenses.
- The accounts of the Subsidiary Companies are consolidated in accordance with the Accounting Standard-21 on Consolidated Financial Statements.
 - In current financial year, the company has consolidated result of subsidiary company, Dynatech Industries (Ghana) Ltd for 15 months (i.e. for the period from 1st January 2010 to 31st March, 2011) which upto last year was considered according to financial year of subsidiary Company (which is calendar year).
 - Figures for the previous periods have been restated/recasted wherever considered necessary.

 B K Agrawal
Managing Director

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagreen@linkintime.co.in ; for receiving Annual Report and other communications in electronic mode.