



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Manaksia Limited ("the Company"), for the quarter and nine months period ended 31st December, 2017, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.

The review of Unaudited Standalone Financial Results for the corresponding quarter and nine months period ended 31st December 2016 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified 8th February 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For S K AGRAWAL & CO.
Chartered Accountants
Firm Registration No.-306033E





Hemant Kumar Lakhota
(Partner)

Membership No. 068851

Place: Kolkata

Dated: 8th February, 2018



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrawal.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manaksia Limited ("the Company"), for the quarter and nine months period ended 31st December, 2017, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of four subsidiaries whose financial results total revenue of Rs.22050.46 lakhs and Rs.80770.53 lakhs and total profit before tax of Rs.2863.58 lakhs and Rs.9725.67 lakhs for the quarter and nine months period ended 31st December 2017 respectively, as considered in the financial results. These interim financial results and other financial information have not been reviewed by their auditors and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results and other financial information.





S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.

The review of Unaudited Consolidated Financial Results for the corresponding quarter and nine months period ended 31st December 2016 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified 8th February 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.



Place: Kolkata

Dated: 8th February, 2018

For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. in Laacs)

Standalone				Consolidated							
QUARTER ENDED			NINE MONTHS ENDED			QUARTER ENDED			NINE MONTHS ENDED		
31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2017	31st December 2016	31st December 2017	31st December 2016	31st December 2017	31st December 2017	31st December 2016	31st December 2016
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Particulars											
1,976.39	1,176.95	907.35	4,133.34	1,405.50	1,405.50	18,645.30	24,763.65	23,179.42	72,993.54	65,544.56	
			6,164.59	1,894.21	1,894.21						
122.02	154.32	56.10	389.99	174.30	174.30	3,337.82	2,899.64	231.54	8,165.54	407.76	
2,098.41	1,331.27	963.45	10,687.92	3,474.01	3,474.01	21,983.12	27,663.29	23,410.96	81,159.08	65,952.32	
1,809.17	1,005.82	656.47	3,603.71	734.97	734.97	12,517.77	18,931.80	13,332.56	53,597.25	35,370.93	
						675.02	38.24	(117.86)	(96.59)	1,093.80	
103.85	116.77	126.88	324.91	395.48	395.48	1,078.52	867.34	1,151.18	2,724.59	2,771.00	
3.42	4.23	1.97	11.81	7.68	7.68	314.63	543.80	401.34	1,377.63	1,101.80	
11.52	11.99	11.48	35.46	33.61	33.61	946.74	1,052.70	1,775.57	3,036.76	3,671.54	
156.81	61.28	296.75	469.53	926.65	926.65	3,685.34	2,952.10	3,411.49	10,443.09	11,737.75	
2,086.77	1,200.09	1,093.55	4,445.42	2,098.39	2,098.39	19,218.02	24,385.98	20,273.79	71,476.45	56,651.92	
11.64	131.18	(130.10)	6,242.50	1,375.62	1,375.62	2,765.10	3,277.31	3,137.17	9,682.63	9,300.40	
35.00			1,335.00	350.00	350.00	(388.86)	243.02	523.92	1,823.20	921.52	
(3.58)	(6.14)	(1.61)	(10.99)	(1.65)	(1.65)	374.41	320.27	(1.61)	698.07	(1.65)	
								5.58		5.58	
(19.78)	137.32	(128.49)	4,918.49	1,027.27	1,027.27	2,779.55	2,714.02	2,609.28	7,161.36	8,374.95	
0.39		(0.17)	0.46	(0.17)	(0.17)	1.01	0.66	(0.25)	3.63	0.94	
(19.39)	137.32	(128.66)	4,918.95	1,027.10	1,027.10	2,780.56	2,714.68	2,609.03	7,164.99	8,375.89	
(19.78)	137.32	(128.49)	4,918.49	1,027.27	1,027.27	2,726.38	2,640.67	2,521.02	6,986.05	8,260.39	
						53.17	73.35	88.26	175.31	114.56	
0.39		(0.17)	0.46	(0.17)	(0.17)	1.01	0.66	(0.25)	3.63	0.94	
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
(0.03)	0.21	(0.20)	7.51	1.57	1.57	4.24	4.14	3.85	12.78	12.78	



Notes

- 1 The financial results of the Company for the quarter and nine months period 31st December 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th February 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 The statement does not include Ind AS compliant results for the preceding quarter and the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 5 Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Rs. In lakhs			
	Standalone		Consolidated	
	Dec '16 Qtr	Till Dec '16	Dec '16 Qtr	Till Dec '16
Net Profit as per Indian GAAP	(132.93)	1,004.86	2,581.63	8,334.21
Effect on Fair Valuation of Mutual Fund Units	(4.64)	-	28.96	26.52
Others	7.47	22.41	7.47	22.41
Effect of Taxes on above	1.61	-	(8.77)	(8.19)
Net Profit as per Ind AS	(128.49)	1,027.27	2,609.28	8,374.95
Effect on Fair Valuation of Quoted Equity Instruments	(0.26)	(0.26)	(0.38)	1.33
Effect of Taxes on above	0.09	0.09	0.13	(0.39)
Total Comprehensive Income as per Ind AS	(128.66)	1,027.10	2,609.03	8,375.89

- 6 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 Miscellaneous Income includes exchange fluctuation income of Rs. 741.85 Lacs and Rs. 4817.62 Lacs for the quarter ended and nine months period 31st December 2017 respectively.
- 8 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter ended 31st December, 2017 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- 9 Comparative figures have been rearranged / regrouped / wherever necessary.

Place : Kolkata
Dated : 08.02.2018

For and or Behalf of the Board of Directors


Suresh Kumar Agrawal
Managing Director
DIN- 00520769

