

Sec/Share/046/FY 19-20

Date: 16.07.2019

**The Secretary**

**BSE Limited**

New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

SCRIP CODE: 532932

**The Manager**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

SYMBOL: MANAKSIA

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 16th July, 2019**

**Ref: Scrip Code 532932/ Symbol: MANAKSIA**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 03.00 P.M. and concluded at 05:40 P.M, has *inter alia* transacted the following business(es):

- (a) Approved the notice of 35th Annual General Meeting (AGM) of the members of Manaksia Limited that will be held on Wednesday, 25th September, 2019 at 10.00 A.M. at Bhasha Bhawan, National Library Auditorium, Near Alipore Zoo, Belevedere Road, Kolkata- 700027.
- (b) Approved Wednesday, the 18th September, 2019 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility;
- (c) Approved that the Register of Members & Share Transfer Books of the Company will remain closed from Thursday, the 19th September, 2019 to Wednesday, the 25th September, 2019 (both days inclusive).
- (d) Appointed Mr. Ramesh Kumar Maheshwari (DIN: 00545364), Mr. Biswanath Bhattacharjee (DIN: 00545918) and Ms. Nidhi Baheti (DIN: 08490552) as Additional Directors (Category: Non-executive and Independent) of the Company w.e.f. 16th July, 2019 for a period of five consecutive years subject to the approval of shareholders at the ensuing AGM. A brief detail of Mr. Ramesh Kumar Maheshwari, Mr. Biswanath Bhattacharjee and Ms. Nidhi Baheti as prescribed is enclosed as **Annexure-A**.

As per the declarations received from the Directors, this is to affirm that Mr. Ramesh Kumar Maheshwari, Mr. Biswanath Bhattacharjee and Ms. Nidhi Baheti are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



- (e) Approved the proposal for continuation of Mr. Biswanath Bhattacharjee (DIN: 00545918) as Independent Director of the Company, subject to the approval of shareholders at the ensuing AGM of the Company, from the day he attains the age of Seventy Five years till the remaining period of his appointment.
- (f) Took note that Mr. Rahul Bharpilania, Chief Financial Officer (CFO) of the Company has resigned from the office of CFO. The Board considered and accepted the resignation of Mr. Rahul Bharpilania w.e.f. 15<sup>th</sup> July, 2019.
- (g) Appointed Mr. Bharat Begwani as Chief Financial Officer of the company w.e.f. 16<sup>th</sup> July, 2019. A brief detail of Mr. Bharat Begwani is enclosed as **Annexure-B**

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

For Manaksia Limited



(Pradip Kumar Kandar)  
Company Secretary



*Encl: As above*

Annexure-A

S. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Ramesh Kumar Maheshwari
2.	Reason for change	Appointment as an Additional Director (Category: Non-executive and Independent)
3.	Date and term of appointment	Appointed as an Additional and Independent Director for a period of five consecutive years w.e.f. 16th July, 2019 subject to the approval of the shareholders at the ensuing AGM. Not liable to retire by rotation.
4.	Brief Profile	Mr. Ramesh Kumar Maheshwari (63), is a fellow member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India. He worked at various levels in M/s Gontermann-Peipers (India) Ltd. from 1981 to 1995 and was last designated as the President of the Organisation. He has also worked as consultant to many renowned organizations like Tata Yodogawa Ltd, Heavy Engineering Corporation and other Companies in Technical and Financial area. At present, Mr. Maheshwari is the Chairman of Leadstone Energy Ltd, a Company promoted by him which deals with manufacturing of lead related items like alloys, oxides etc. Mr. Maheshwari has the experience in all sphere of business activities like Finance, Accounts, Commercial, Marketing, Technical and HR.
5.	Relationship between Directors	None



S. No.	Particulars	Disclosure
1.	<b>Name of the Director</b>	<b>Mr. Biswanath Bhattacharjee</b>
2.	<b>Reason for change</b>	Appointment as an Additional Director (Category: Non-executive and Independent)
3.	<b>Date and term of appointment</b>	Appointed as an Additional and Independent Director for a period of five consecutive years w.e.f. 16th July, 2019 subject to the approval of the shareholders at the ensuing AGM. Not liable to retire by rotation.
4.	<b>Brief Profile</b>	Mr. Biswanath Bhattacharjee (age 70) holds the degree of BE (Metallurgy) from R.E. College, Durgapur (1970). He worked with Gontermann Peipers (India) Ltd for 30 years and was escalated from Graduate Trainee to Executive Director. He has also having working experience at senior level in Electrosteel Casting Limited and Hindustan Engineering Limited. Mr. Bhattacharjee received Best Foundryman award in the years 1997 and O P Jindal Gold Medal in the year 2002 from the Indian Institute of Metals. He is presently engage in consultancy for technical development, new projects and technology implementation.
5.	<b>Relationship between Directors</b>	None



S. No.	Particulars	Disclosure
1.	<b>Name of the Director</b>	<b>Ms. Nidhi Baheti</b>
2.	<b>Reason for change</b>	Appointment as an Additional Director (Category: Non-executive and Independent)
3.	<b>Date and term of appointment</b>	Appointed as an Additional and Independent Director for a period of five consecutive years w.e.f. 16th July, 2019 subject to the approval of the shareholders at the ensuing AGM. Not liable to retire by rotation.
4.	<b>Brief Profile</b>	Ms. Nidhi Baheti (34), is a member of Institute of Chartered Accountants of India with more than ten years of experience in Financial Management, Budgetary Control, Accounts, Taxation & Internal Auditing. She has worked as an Associate manager in Hindustan Zinc Ltd, a Vedanta Group company and as an Assistant Manager in Hindusthan National Glass & Industries Ltd. At present Ms. Baheti is a partner in Sultania Sujit & Co, a firm of Chartered Accountants.
5.	<b>Relationship between Directors</b>	None



**BRIEF PROFILE OF MR. BHARAT BEGWANI, CHIEF FINANCIAL OFFICER OF THE COMPANY**

S. No.	Particulars	Disclosure
1.	<b>Name of the Chief Financial Officer</b>	<b>Mr. Bharat Begwani</b>
2.	<b>Reason for change</b>	Appointment as Chief Financial officer of the Company w.e.f. 16 <sup>th</sup> July, 2019
3.	<b>Date and term of appointment</b>	Appointment as Chief Financial officer of the Company w.e.f. 16 <sup>th</sup> July, 2019
4.	<b>Brief Profile</b>	Mr. Bharat Begwani is a member of Institute of Chartered Accountants of India (ICAI), having post qualification experience of about twenty years. He has worked as a Senior Manager Finance of RPL Steels Ltd, Hooghly Ispat Ltd, Emami Ltd, Ellenbarrie Industrial Gases Ltd. from time to time. He last worked as the Chief Financial Officer of Manaksia Coated Metal and Industries Limited.

