

## MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Street , Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER 2008

(Rs. in Lacs)

Standalone					Consolidated						
Quarter Ended 9/30/2008	Quarter Ended 9/30/2007	Half Year Ended 9/30/2008	Half Year Ended 9/30/2007	Financial Year ended 3/31/2008 (AUDITED)	Sl. No.	Particulars	Quarter Ended 9/30/2008	Quarter Ended 9/30/2007	Half Year Ended 9/30/2008	Half Year Ended 9/30/2007	Financial Year ended 3/31/2008 (AUDITED)
25773.55	20365.03	45239.70	34334.31	73180.69	1	Net Sales	37672.39	27569.05	77710.80	53219.37	114737.43
467.58	(12.85)	806.07	60.70	844.99	2	Other Income	393.19	138.89	806.92	214.24	411.42
<b>26241.13</b>	<b>20352.18</b>	<b>46045.77</b>	<b>34395.01</b>	<b>74025.68</b>	3	<b>Total Income (1+2)</b>	<b>38065.58</b>	<b>27707.94</b>	<b>78517.72</b>	<b>53433.61</b>	<b>115148.85</b>
					4	<b>Total expenditure</b>					
(1257.56)	1313.83	(1655.08)	189.79	(2021.92)		(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(2172.19)	(2255.84)	(2766.87)	(1570.87)	4191.50
20000.29	13734.37	34454.35	24173.58	53801.01		(b) Consumption of materials	24551.62	17939.49	52539.00	33444.84	67569.58
18742.73	15048.20	32799.27	24363.37	51779.09		Total Material Consumption	22379.43	15683.65	49772.13	31873.97	71761.08
563.35	455.44	1018.89	919.62	2168.02		(c) Employees Cost	989.92	623.49	1771.52	1303.85	3184.44
1.56	1.56	3.12	3.12	6.24		(d) Deferred Revenue Expenditure written off	1.56	1.56	3.12	3.12	6.24
462.27	413.14	931.06	830.47	1684.30		(e) Depreciation	1173.35	860.28	2267.28	1702.70	4006.82
1500.01		1500.01				(f) Exchange Fluctuation Loss	1500.01		1500.01		
2585.26	2295.33	4932.81	4534.52	10556.97		(g) Other Expenditure	5683.75	5477.97	10813.67	9270.93	17422.00
<b>23855.18</b>	<b>18213.67</b>	<b>41185.16</b>	<b>30651.10</b>	<b>66194.62</b>		<b>Total</b>	<b>31728.02</b>	<b>22646.95</b>	<b>66127.73</b>	<b>44154.57</b>	<b>96380.58</b>
2385.95	2138.51	4860.61	3743.91	7831.06	5	Profit before interest, prior period item & tax (3 -4)	6337.56	5060.99	12389.99	9279.04	18768.27
1020.47	812.88	2059.26	1487.14	3027.48	6	Interest	1379.72	1218.25	2843.08	2379.68	4806.74
(43.29)	3.66	(32.98)	4.38	(7.41)	7	Prior Period Items	(43.29)	3.66	(32.98)	4.38	(10.12)
<b>1322.19</b>	<b>1329.29</b>	<b>2768.37</b>	<b>2261.15</b>	<b>4796.17</b>	8	<b>Profit before tax (5-6+7)</b>	<b>4914.55</b>	<b>3846.40</b>	<b>9513.93</b>	<b>6903.74</b>	<b>13951.41</b>
496.15	130.00	660.00	175.00	511.00	9	Tax Expenses					
30.00	13.00	50.00	28.00	61.00		Current Tax	567.15	225.51	813.20	355.51	949.73
	45.00		45.00	341.00		Fringe Benefit Tax	30.27	13.25	50.51	28.52	62.07
				(218.00)		Deferred Tax		63.66		63.66	360.39
<b>796.04</b>	<b>1141.29</b>	<b>2058.37</b>	<b>2013.15</b>	<b>4101.17</b>	10	MAT Credit (Entitlement) / Reversal Excess provision for taxation written-back					(22.52)
1390.68	1080.68	1390.68	1080.68	1390.68	11	<b>Net Profit (8-9)</b>	<b>4317.13</b>	<b>3543.98</b>	<b>8650.22</b>	<b>6456.05</b>	<b>12819.74</b>
				50857.49	12	Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1390.68	1080.68	1390.68	1080.68	1390.68
					13	Reserves excluding Revaluation Reserve					71453.77
1.21	2.11	3.01	3.72	7.07	14	<b>Basic and Diluted earning per share (EPS) (Rs. (Not Annualised)</b>					
1.14	2.11	2.96	3.73	7.06		EPS before prior period item	6.27	6.55	12.49	11.94	22.12
						EPS after prior period item	6.21	6.56	12.44	11.95	22.11
29136360	13636360	29136360	13636360	29136360	14	<b>Aggregate of Public Shareholding</b>					
41.91%	25.24%	41.91%	25.24%	41.91%		No. of Shares	29136360	13636360	29136360	13636360	29136360
						Percentage of Shareholding	41.91%	25.24%	41.91%	25.24%	41.91%

**Notes :**

- (1) The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 31st October, 2008
- (2) Accounting for "Taxes on Income" (Deferred Taxation) -AS 22 and "Impairment of Assets" - AS-21 if any, will be carried out at the end of current year
- (3) Status of Investor grievances for the quarter ended 30th September 2008

No. of complaints			
Pending as at 1st July 2008	Received during the quarter	Disposal during the quarter	Lying unresolved as at 30th September 2008
NIL	36	35	1

- (4) The Company has raised Rs. 24800.00 Lacs by issue of shares in public issue during the last financial year and utilised the proceeds of the issue as stated in the prospectus.

**Statement of Utilisation of Public Issue proceeds as on 30th September 200**

Rs in Lacs

**Particulars**

Gross proceeds of the Issue	24,800.00
Less : - Issue related expenses	<u>1,541.16</u>
<b>Net proceeds of the issue</b>	<b><u><u>23,258.84</u></u></b>

**Deployment**

Repayment of debt	6,000.00
Expansion of metals business	1,148.59
General Corporate purposes	2,592.75
Short term investments in mutual funds pending utilization	<u>13,517.50</u>
<b>Total</b>	<b><u><u>23,258.84</u></u></b>

- (5) Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (6) Stand-alone result of the company for September 2008 quarter is available at company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges where the Equity shares of the company are listed.
- (7) Figures for the previous periods have been restated/recasted wherever considered necessary.

**Manaksia Ltd**  
**Unaudited Segmentwise Result under Clause 41 of the Listing Agreement**  
**For the quarter ended 30th September 2008**

(Rs. in Lacs)

Standalone					Consolidated					
Quarter Ended 9/30/2008	Quarter Ended 9/30/2007	Half Year Ended 9/30/2008	Half Year Ended 9/30/2007	Financial Year ended 3/31/2008 (Audited)		Quarter Ended 9/30/2008	Quarter Ended 9/30/2007	Half Year Ended 9/30/2008	Half Year Ended 9/30/2007	Financial Year ended 3/31/2008 (Audited)
					<b>Segment Revenue (Net of Taxes)</b>					
1865.18	2758.02	4835.57	5586.89	9617.96	(a) Packaging Products	2888.34	3682.78	6714.47	6979.37	12649.16
591.09	1418.18	1294.11	3373.18	5683.43	(b) Mosquito Coil	591.09	1418.18	1294.11	3373.18	5683.43
20606.22	15212.37	36263.00	23818.25	54656.88	(c) Metal Products	32697.99	21429.25	66039.37	41248.45	93981.00
2711.06	976.46	2847.02	1555.99	3222.42	(d) Engineering & Others	1494.97	1038.84	3662.85	1618.37	2423.84
<b>25773.55</b>	<b>20365.03</b>	<b>45239.70</b>	<b>34334.31</b>	<b>73180.69</b>	<b>Total</b>	<b>37672.39</b>	<b>27569.05</b>	<b>77710.80</b>	<b>53219.37</b>	<b>114737.43</b>
<b>238.76</b>	<b>264.47</b>	<b>497.19</b>	<b>545.05</b>	<b>1052.14</b>	Less : Inter Segment Revenue	<b>238.76</b>	<b>264.47</b>	<b>497.19</b>	<b>545.05</b>	<b>1052.14</b>
<b>25534.79</b>	<b>20100.56</b>	<b>44742.51</b>	<b>33789.26</b>	<b>72128.55</b>	<b>Net Segment Revenue</b>	<b>37433.63</b>	<b>27304.58</b>	<b>77213.61</b>	<b>52674.32</b>	<b>113685.29</b>
					<b>Segment Results</b>					
					Segment Results Profit(+)/Loss(-) before Interest, Prior Period Items & Tax :					
272.98	407.45	668.89	757.39	1150.94	(a) Packaging Products	319.98	450.02	839.28	844.75	1344.29
69.39	145.03	140.35	423.76	574.50	(b) Mosquito Coil	69.39	145.03	140.35	423.76	574.50
2508.66	1593.58	4479.00	2690.51	5867.28	(c) Metal Products	6131.19	4173.11	11435.54	7837.90	16739.44
476.59	290.63	500.92	417.75	800.94	(d) Engineering & Others	758.67	591.00	903.37	718.12	672.62
<b>3327.62</b>	<b>2436.69</b>	<b>5789.16</b>	<b>4289.41</b>	<b>8393.66</b>	<b>Total</b>	<b>7279.23</b>	<b>5359.16</b>	<b>13318.54</b>	<b>9824.53</b>	<b>19330.85</b>
1020.47	812.88	2059.26	1487.14	3027.48	Less : (i) Interest	1379.72	1218.25	2843.08	2379.68	4806.74
941.67	298.18	928.55	545.50	562.60	(ii) Other un-allocable expenditure net of un-allocable (income)	941.67	298.17	928.55	545.49	562.58
<b>1365.48</b>	<b>1325.63</b>	<b>2801.35</b>	<b>2256.77</b>	<b>4803.58</b>	<b>Total Profit before Prior Period Items &amp; Tax</b>	<b>4957.84</b>	<b>3842.74</b>	<b>9546.91</b>	<b>6899.36</b>	<b>13961.53</b>
(43.29)	3.66	(32.98)	4.38	(7.41)	Adjustment for Prior Period Item	(43.29)	3.66	(32.98)	4.38	(10.12)
<b>1322.19</b>	<b>1329.29</b>	<b>2768.37</b>	<b>2261.15</b>	<b>4796.17</b>	<b>Total Profit before Tax</b>	<b>4914.55</b>	<b>3846.40</b>	<b>9513.93</b>	<b>6903.74</b>	<b>13951.41</b>
					<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
9014.66	7919.94	9014.66	7919.94	9478.04	(a) Packaging Products	12995.33	12436.68	12995.33	12436.68	14352.50
7092.51	7490.34	7092.51	7490.34	7434.86	(b) Mosquito Coil	7092.51	7490.34	7092.51	7490.34	7434.86
41154.23	28779.98	41154.23	28779.98	33753.62	(c) Metal Products	82142.77	53522.17	82142.77	53522.17	57820.95
2409.47	3780.37	2409.47	3780.37	2518.86	(d) Engineering & Others	4018.68	3548.67	4018.68	3548.67	4639.47
22097.21	11932.95	22097.21	11932.95	21735.29	(e) New Projects incl. Capital Work in Progress and Investments	25823.89	11932.95	25823.89	11932.95	21615.67
91.93	1942.36	91.93	1942.36	101.04	(f) Unallocable	3575.39	1942.36	3575.39	1942.36	3404.90
<b>81860.01</b>	<b>61845.94</b>	<b>81860.01</b>	<b>61845.94</b>	<b>75021.71</b>	<b>Total</b>	<b>135648.57</b>	<b>90873.17</b>	<b>135648.57</b>	<b>90873.17</b>	<b>109268.35</b>