

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Street , Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2008

(Rs. in Lacs)

| Manaksia Limited | | | | Consolidated | | | |
|----------------------------|----------------------------|--|---------|--|----------------------------|----------------------------|--|
| Quarter Ended 6/30/2008 | Quarter Ended 6/30/2007 | Financial Year ended 3/31/2008 (AUDITED) | Sl. No. | Particulars | Quarter Ended 6/30/2008 | Quarter Ended 6/30/2007 | Financial Year ended 3/31/2008 (AUDITED) |
| 19466.15 | 13969.28 | 73180.69 | 1 | Net Sales | 40038.41 | 25650.32 | 114737.43 |
| 338.49 | 73.55 | 844.99 | 2 | Other Income | 413.73 | 75.35 | 411.42 |
| 19804.64 | 14042.83 | 74025.68 | 3 | Total Income (1+2) | 40452.14 | 25725.67 | 115148.85 |
| | | | 4 | Total expenditure | | | |
| (397.52) | (1124.04) | (2021.92) | | (a) Increase (-) / decrease (+) in Stock in trade and work-in-progress | (594.68) | 684.97 | 4191.50 |
| 14454.06 | 10439.21 | 53801.01 | | (b) Consumption of materials | 27987.38 | 15505.35 | 67569.58 |
| 14056.54 | 9315.17 | 51779.09 | | Total Material Consumption | 27392.70 | 16190.32 | 71761.08 |
| 455.54 | 464.18 | 2168.02 | | (c) Employees Cost | 781.60 | 680.36 | 3184.44 |
| 1.56 | 1.56 | 6.24 | | (d) Deferred Revenue Expenditure written off | 1.56 | 1.56 | 6.24 |
| 468.79 | 417.33 | 1684.30 | | (e) Depreciation | 1093.93 | 842.42 | 4006.82 |
| 2347.55 | 2239.19 | 10556.97 | | (f) Other Expenditure | 5129.92 | 3792.96 | 17422.00 |
| 17329.98 | 12437.43 | 66194.62 | | Total | 34399.71 | 21507.62 | 96380.58 |
| 2474.66 | 1605.40 | 7831.06 | 5 | Profit before interest, prior period item & tax (3 -4) | 6052.43 | 4218.05 | 18768.27 |
| 1038.79 | 674.26 | 3027.48 | 6 | Interest | 1463.36 | 1161.43 | 4806.74 |
| 10.31 | 0.72 | (7.41) | 7 | Prior Period Items | 10.31 | 0.72 | (10.12) |
| 1446.18 | 931.86 | 4796.17 | 8 | Profit before tax (5-6+7) | 4599.38 | 3057.34 | 13951.41 |
| | | | 9 | Tax Expenses | | | |
| 163.85 | 45.00 | 511.00 | | Current Tax | 246.05 | 130.00 | 949.73 |
| 20.00 | 15.00 | 61.00 | | Fringe Benefit Tax | 20.24 | 15.27 | 62.07 |
| | | 341.00 | | Deferred Tax | | | 360.39 |
| | | (218.00) | | MAT Credit Entitlement / Reversal | | | (22.52) |
| 1262.33 | 871.86 | 4101.17 | 10 | Net Profit (8-9) | 4333.09 | 2912.07 | 12819.74 |
| 1390.68 | 1080.68 | 1390.68 | 11 | Paid-up Equity Share Capital (Face Value per share : Re.2/-) | 1390.68 | 1080.68 | 1390.68 |
| | | 50857.49 | 12 | Reserves excluding Revaluation Reserve | | | 71453.77 |
| | | | 13 | Basic and Diluted earning per share (EPS) (Rupees) | | | |
| 1.80 | 1.61 | 7.07 | | EPS before prior period item | 6.22 | 5.39 | 22.12 |
| 1.82 | 1.61 | 7.06 | | EPS after prior period item | 6.23 | 5.39 | 22.11 |
| | | | 14 | Aggregate of Public Shareholding | | | |
| 29136360 | 13636360 | 29136360 | | No. of Shares | 29136360 | 13636360 | 29136360 |
| 41.91% | 25.24% | 41.91% | | Percentage of Shareholding | 41.91% | 25.24% | 41.91% |

Notes :

- (1) The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 31st July, 2008
- (2) Accounting for "Taxes on Income" (Deferred Taxation) -AS 22 and "Impairment of Assets" - AS-28, if any, will be carried out at the end of current year .
- (3) Status of Investor grievances for the quarter ended 30th June, 2008.

| No. of complaints | | | |
|---------------------------|--------------------------------|-------------------------|-------------------------------------|
| Pending as at 4/1/2008 | Received during the quarter | Disposal the quarter | Lying unresolved as at 30/6/2008 |
| 5 | 124 | 129 | Nil |

- (4) The Company has raised Rs. 24800.00 Lacs by issue of shares in public issue during last financial year and utilised the proceeds of the issue as stated in the prospectus.

Statement of Utilisation of Public Issue proceeds as on June 30, 2008

| | Rs in Lacs |
|--|-------------------------|
| Particulars | |
| Gross proceeds of the Issue | 24,800.00 |
| Less : - Issue related expenses | <u>1,500.12</u> |
| Net proceeds of the issue | <u>23,299.88</u> |
| Deployment | |
| Repayment of debt | 6,000.00 |
| Expansion of metals business | 1,037.68 |
| General Corporate purposes | 2,592.75 |
| Short term investments in mutual funds pending utilization | <u>13,669.45</u> |
| Total | <u>23,299.88</u> |

- (5) Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (6) Stand-alone result of the company for June 2008 quarter is available at company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the company are listed.
- (7) Figures for the previous periods have been restated/recasted wherever considered necessary.

Place : Kolkata
Dated : 31.07.2008

Sd/-
S K Agrawal
WHOLETIME DIRECTOR

Manaksia Ltd
Unaudited Segmentwise Result under Clause 41 of the Listing Agreement
For the quarter ended 30th June 2008

(Rs. in Lacs)

| Manaksia Limited | | | Consolidated | | | |
|-------------------------|-------------------------|--|--|-------------------------|-------------------------|--|
| Quarter Ended 6/30/2008 | Quarter Ended 6/30/2007 | Financial Year ended 3/31/2008 (Audited) | | Quarter Ended 6/30/2008 | Quarter Ended 6/30/2007 | Financial Year ended 3/31/2008 (Audited) |
| | | | Segment Revenue (Net of Taxes) | | | |
| 2970.39 | 2828.87 | 9617.96 | (a) Packaging Products | 3826.13 | 3296.59 | 12649.16 |
| 703.02 | 1955.00 | 5683.43 | (b) Mosquito Coil | 703.02 | 1955.00 | 5683.43 |
| 15656.78 | 8605.88 | 54656.88 | (c) Metal Products | 33341.38 | 19819.20 | 93981.00 |
| 135.96 | 579.53 | 3222.42 | (d) Engineering & Others | 2167.88 | 579.53 | 2423.84 |
| 19466.15 | 13969.28 | 73180.69 | Total | 40038.41 | 25650.32 | 114737.43 |
| 258.43 | 280.58 | 1052.14 | Less : Inter Segment Revenue | 258.43 | 280.58 | 1052.14 |
| 19207.72 | 13688.70 | 72128.55 | Net Segment Revenue | 39779.98 | 25369.74 | 113685.29 |
| | | | Segment Results | | | |
| | | | Segment Results Profit(+)/Loss(-) before Interest, Prior Period Items & Tax) : | | | |
| 395.91 | 349.94 | 1150.94 | (a) Packaging Products | 519.30 | 394.73 | 1344.29 |
| 70.96 | 278.73 | 574.50 | (b) Mosquito Coil | 70.96 | 278.73 | 574.50 |
| 1970.34 | 1096.93 | 5867.28 | (c) Metal Products | 5304.35 | 3664.79 | 16739.44 |
| 24.33 | 127.12 | 800.94 | (d) Engineering & Others | 144.70 | 127.12 | 672.62 |
| 2461.54 | 1852.72 | 8393.66 | Total | 6039.31 | 4465.37 | 19330.85 |
| 1038.79 | 674.26 | 3027.48 | Less : (i) Interest | 1463.36 | 1161.43 | 4806.74 |
| (13.12) | 247.32 | 562.60 | (ii) Other un-allocable expenditure net of un-allocable (income) | (13.12) | 247.32 | 562.58 |
| 1435.87 | 931.14 | 4803.58 | Total Profit before Prior Period Items & Tax | 4589.07 | 3056.62 | 13961.53 |
| 10.31 | 0.72 | (7.41) | Adjustment for Prior Period Item | 10.31 | 0.72 | (10.12) |
| 1446.18 | 931.86 | 4796.17 | Total Profit before Tax | 4599.38 | 3057.34 | 13951.41 |
| | | | Capital Employed (Segment Assets - Segment Liabilities) | | | |
| 9672.17 | 9657.26 | 9478.04 | (a) Packaging Products | 14191.23 | 12635.24 | 14352.50 |
| 7089.50 | 7450.07 | 7434.86 | (b) Mosquito Coil | 7089.50 | 7450.07 | 7434.86 |
| 35323.12 | 30055.05 | 33753.62 | (c) Metal Products | 70422.43 | 56849.32 | 57820.95 |
| 2367.47 | 3437.98 | 2518.86 | (d) Engineering & Others | 5208.22 | 3437.98 | 4639.47 |
| 22027.23 | 12448.76 | 21735.29 | (e) New Projects incl. Capital Work in Progress and Investments | 21754.50 | 10728.93 | 21615.67 |
| 148.72 | 1249.45 | 101.04 | (f) Unallocable | 3855.42 | 1417.18 | 3404.90 |
| 76628.21 | 64298.57 | 75021.71 | Total | 122521.30 | 92518.72 | 109268.35 |