

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Street , Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2008

(Rs. in Lacs)

Standalone					Consolidated						
Quarter Ended 12/31/2008	Quarter Ended 12/31/2007	Nine Months Ended 12/31/2008	Nine Months Ended 12/31/2007	Financial Year ended 3/31/2008 (AUDITED)	Sl. No.	Particulars	Quarter Ended 12/31/2008	Quarter Ended 12/31/2007	Nine Months Ended 12/31/2008	Nine Months Ended 12/31/2007	Financial Year ended 3/31/2008 (AUDITED)
32029.36	20495.47	77125.11	54665.69	72711.13	1.	(a) Net Sales/Income from Operations	39969.87	28550.77	117536.72	81606.05	114267.87
165.64	72.97	309.59	237.06	469.56		(b) Other Operating Income	165.64	72.97	309.59	237.06	469.56
32195.00	20568.44	77434.70	54902.75	73180.69		Total Income from Operations (1a+1b)	40135.51	28623.74	117846.31	81843.11	114737.43
					2.	Total expenditure					
1204.32	(851.77)	(450.76)	(661.98)	(2021.92)		(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	2127.46	26.91	(639.41)	(1543.96)	4191.50
25063.11	15424.74	59517.46	39598.32	53801.01		(b) Consumption of materials	25832.61	18656.13	78371.61	52100.97	67569.58
26267.43	14572.97	59066.70	38936.34	51779.09		Total Material Consumption	27960.07	18683.04	77732.20	50557.01	71761.08
538.43	470.48	1557.32	1390.10	2168.02		(c) Employees Cost	962.79	728.77	2734.31	2032.62	3184.44
1.56	1.56	4.68	4.68	6.24		(d) Deferred Revenue Expenditure written off	1.56	1.56	4.68	4.68	6.24
420.27	399.71	1351.33	1230.18	1684.30		(e) Depreciation	1791.19	1242.09	4058.47	2944.79	4006.82
		1500.01				(f) Exchange Fluctuation Loss			1500.01		
2981.10	3277.51	7946.89	7807.65	10564.38		(g) Other Expenditure	7002.24	4152.43	17848.89	13418.98	17432.12
1986.21	1846.21	6007.77	5533.80	6978.66	3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2417.66	3815.85	13967.75	12885.03	18346.73
69.32	128.18	875.39	188.88	844.99	4.	Other Income	138.92	122.03	945.84	336.27	411.42
2055.53	1974.39	6883.16	5722.68	7823.65	5.	Profit before Interest & Exceptional Items (3+4)	2556.58	3937.88	14913.59	13221.30	18758.15
1010.38	753.93	3069.64	2241.07	3027.48	6.	Interest	1735.93	1205.47	4579.01	3585.15	4806.74
1045.15	1220.46	3813.52	3481.61	4796.17	7.	Profit (+)/ Loss (-) from Ordinary Activities before tax (5+6)	820.65	2732.41	10334.58	9636.15	13951.41
					8.	Tax Expenses					
	50.00	660.00	225.00	511.00		Current Tax	115.83	222.05	929.03	577.56	949.73
1.00	14.00	51.00	42.00	61.00		Fringe Benefit Tax	1.26	14.27	51.77	42.79	62.07
	30.00		75.00	341.00		Deferred Tax		48.17		111.83	360.39
				(218.00)		MAT Credit (Entitlement) / Reversal					(22.52)
1044.15	1126.46	3102.52	3139.61	4101.17	9.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	694.92	2447.92	9345.14	8903.97	12819.74
-	-	-	-	-	10.	Extraordinary Item (net of tax expense)	-	-	-	-	-
1044.15	1126.46	3102.52	3139.61	4101.17	11.	Net Profit (+)/Loss(-) for the period (9-10)	694.92	2447.92	9345.14	8903.97	12819.74
1390.68	1390.68	1390.68	1390.68	1390.68	12.	Paid-up Equity Share Capital (Face Value per share : Rs.2/)	1390.68	1390.68	1390.68	1390.68	1390.68
				50857.49	13.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					71453.77
1.50	2.08	4.46	5.80	7.06	14.	Earnings Per Share (EPS - Basic and diluted) for the period (not annualized) Rs.	1.00	4.53	13.44	16.46	22.11
29136360	29136360	29136360	29136360	29136360	15.	Public shareholding					
41.91%	41.91%	41.91%	41.91%	41.91%		- Number of shares	29136360	29136360	29136360	29136360	29136360
						- Percentage of shareholding	41.91%	41.91%	41.91%	41.91%	41.91%

Notes :

- (1) The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 27.02.2009
- (2) The above results are after considering losses of Rs.35 Crore on account of fall in value of inventory due to change in the prices of both ferrous and non ferrous metal globally.
- (3) Accounting for "Taxes on Income" (Deferred Taxation) -AS 22 and "Impairment of Assets" - AS-28, if any, will be carried out at the end of current year .
- (4) Status of Investor grievances for the quarter ended 31st December 2008

Pending as at 1st October 2008	No. of complaints		Lying unresolved as at 31st December 2008
	Received during the quarter	Disposal during the quarter	
1	28	28	1

- (5) The Company has raised Rs. 24800.00 Lacs by issue of shares in public issue during the last financial year and utilised the proceeds of the issue as stated in the prospectus.

Statement of Utilisation of Public Issue proceeds as on 31st December 2008

Particulars	Rs in Lacs
Gross proceeds of the Issue	24,800.00
Less : - Issue related expenses	<u>1,543.77</u>
Net proceeds of the issue	<u>23,256.23</u>
Deployment	
Repayment of debt	6,000.00
Expansion of metals business	3,956.23
General Corporate purposes	7,300.00
Short term investments in fixed deposits pending utilization	<u>6,000.00</u>
Total	<u>23,256.23</u>

- (6) Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (7) Stand-alone result of the company for December 2008 quarter is available at company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the company are listed.
- (8) Figures for the previous periods have been restated/recasted wherever considered necessary.

Place : Kolkata
Dated : 27.02.2009

Sd/-
B K Agrawal
MANAGING DIRECTOR

